



The Corporation of the City of Sault Ste. Marie

EDC Board Agenda

Wednesday, February 26, 2025

12:00 pm - 1:30 pm

Biggings Room, Civic Centre

Meetings may be viewed live on the City's YouTube channel  
<https://www.youtube.com/user/SaultSteMarieOntario>

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Pages

1. **Call to Order**

2. **Adoption of Agenda**

Mover \_\_\_\_\_

Seconder \_\_\_\_\_

Resolved that the Agenda for the February 26 2025 EDC Board meeting as presented be approved.

3. **Declaration of Pecuniary Interest**

3.1 **Gannon Vaughan - Port Update**

The member is a partner of a person or is in the employment of a person or body that has a pecuniary interest in the matter. R.S.O. 1990, c. M.50, s. 2.

4. **New Business and Updates**

3 - 3

4.1 **Economic Development 2024**

4.2 **Port Update**

Gannon Vaughan declared a conflict on this item. (the member is a partner of a person or is in the employment of a person or body that has a pecuniary interest in the matter. ; R.S.O. 1990, c. ;M.50, s. ;2.)

4.3 **Industrial Land Development and Potential Funding**

**4.4 Board Vacancies**

**5. Upcoming Meeting(s)**

Board to determine schedule.

**6. Adjournment**

Mover \_\_\_\_\_

Seconder \_\_\_\_\_

Resolved that this meeting now adjourn.

### **Economic Development 2024 Summary**

We are in the process of preparing a report to the City Council summarizing the activities of 2024 for economic development and incorporating a forward-looking view of 2025. This report will be presented at the March 17th Council meeting and will include a full PowerPoint presentation. The final report will be presented to the EDC Board at our next scheduled meeting.

### **Port Update**

Our application to the Green Shipping Corridor Program funding has been approved. We have obtained \$397,000 in funding in addition to the previously approved EDC funding of \$198,500 and City funding of \$198,500.

Now that funding has been procured, we will issue a series of RFPs to initiate the project. The following RFPs will be issued: Port Commercial Study and Market Alignment, Port Depth Analysis and Dredging Feasibility, Port Design and Master Plan, Port Underwater Pattern Modeling, and Lake Bottom Susceptibility Analysis.

In addition to the launch of the RFPs, we will be posting a contract senior coordinator position to manage the port design process moving forward. Graham Atkinson and I will continue to oversee the project's timelines and progress. This position will be wholly funded by the grant funds approved.

We have had initial conversations with interested parties. We are working with Algoma Steel on drafting a confidentiality agreement. We have also had initial discussions with HOPA (Hamilton Oshawa Port Authority), a federal port authority, who will provide technical support in the initial phase and help us as subject matter experts. HOPA is also involved with the GSCP.

We have tentatively identified multiple potential locations and will include these sites in the above-mentioned RFPs to assess feasibility.

### **Industrial Land**

We successfully campaigned to sell Industrial Land in Yates Avenue Industrial Park. We have generated \$1.7MM in sales, which will be used to purchase additional land. Less than 5 acres of usable land remain in Yates.

We have identified two potential sites for purchasing additional lands and will approach the owners in the second quarter of 2025.

Our Wood Park Court location is in the process of having an Environmental Assessment completed to assess the feasibility of development.