

Departmental Variance Explanations – Fourth Quarter Ended December 31, 2024

	Actual 2024	Budget 2024	Variance	Notes
Mayor and Council	679,809	700,673	20,864	
Chief Administrative Officer	415,218	436,000	20,782	
Corporate Services	7,277,680	7,506,602	228,922	1
Legal	5,254,530	5,933,673	679,143	2
Fire Services	16,400,544	15,996,095	(404,449)	3
Public Works and Engineering	50,085,921	49,629,366	(456,555)	4
Community Development and Enterprise Services	20,648,572	20,889,541	240,969	5
Levy Board	24,669,233	24,794,407	125,174	
Outside Agencies	44,873,636	41,995,055	(2,878,581)	6
Corporate	(179,158,447)	(176,674,355)	2,484,092	7
Capital and Debt	8,792,943	8,792,943	(0)	
	(60,362)	-	60,362	

Notes:

Overall

Operating departments, for the most part, delivered services within their Council approved budgets. The overall surplus of \$60k has been described in length in the body of the report. As mentioned in the report, the year-end position can be further defined as a City surplus of \$2.94 million and a deficit as a result of the City's Outside Agencies, predominantly Police Services, of \$2.88 million. Specific to City governed operations, the surplus can be narrowed down to the following:

- 1 - Salary Gapping - \$1.05 million surplus
- 2 - Investment Income - \$2 million surplus
- 3 - Insurance Expense - \$370k surplus
- 4 - Additional Supplemental Taxation Revenue - \$500k surplus
- 5 - Tax Stabilization Reserve not required - \$1 million deficit

The items listed above are notable to Council, however, it should be stated that various revenue and expenditure accounts will fluctuate but will result in a net impact of zero due to year-end balancing. Examples of this include sanitary revenues and expenditures, building permits, Municipal Accommodation Tax, as well as a number of other sub-departments.

1 - Corporate Services

Corporate Services reflects a surplus of \$230k primarily as a net result of gapping of \$102k, additional revenues within the Clerk's department of \$46k and various underspent accounts accounting for the difference.

2 - Legal

Legal Services, which includes Human Resources, represents a surplus of \$680k. This is primarily due to an under expenditure in insurance costs and better than anticipated net revenues and expenses related to Provincial Offences.

3 - Fire Services

Fire Services reflects a deficit of \$400k primarily due to contract settlement and retro payments. Included within the 2024 budget was an amount for these payments, however, they were budgeted for within Corporate Services which is the existing practice. When taking this into consideration, Fire Services can be restated to a surplus of \$20k.

4 - Public Works & Engineering

Public Works & Engineering is reflecting an overall deficit of \$455k as highlighted above. There are a number of pieces that contribute to this, such as an over expenditure in vehicle maintenance of \$1.3 million, consisting of repair parts overage and winter control hired equipment overage for snow removal contractors. This is offset, for the most part, by savings in utilities and fuel. For Winter Control specifically, operations are overspent by \$207k which includes the variances listed above. Salaries and benefits are overspent by \$490k, primarily in Waste Management; however, this sub-department balances to the levy amount by utilizing the transfer to reserve to balance, similar to sanitary activities. There were significant underexpenditures in streetlighting costs in the amount of \$764k, which were used to offset the overexpenditures noted above. The City budgets streetlight costs based on estimates from the PUC. Should this trend continue, staff will adjust future budgets accordingly.

5 - Community Development & Enterprise Services

Community Development & Enterprise Services is reflecting a surplus position of \$240k due to various activities. Transit services is reflecting a net over expenditure of \$310k due to over spending on vehicle maintenance and materials, partially offset by additional revenues. The overage in vehicle maintenance and materials is due to various rebuilds in efforts to reduce costs rather than ordering completely new engines and transmissions. This deficit is offset by recreation and culture which experienced higher than anticipated fees and user charges from better than expected utilization throughout the year. Collectively, the NCC and JRCC operated at a net over expenditure of \$25k while the GFL operated at a net deficit of \$124k.

6 - Outside Agencies

The variance relates to Police Services. Police Services, as a whole, reflects overspending of \$2.9 million.

7 - Corporate

Corporate Revenues and Expenditures reflect a surplus of \$2.5 million. This is due to investment income being higher than budgeted by \$2 million dollars, a \$1 million draw from the tax stabilization reserve not required, unbudgeted revenues of \$500k for the Transitional Mitigation Payment for Long-term Care (2025 final year), additional supplemental taxation revenue of \$500k and higher than anticipated revenues from OLG of \$300k.

City of Sault Ste. Marie – Fourth Quarter Ended December 31, 2024

	2024 YTD	Budget	Variance	Percentage	2023	Budget	Percentage
FISCAL YEAR REMAINING% :	Actual	2024		Budget-Rem	Actual	2023	Budget-Rem
				0.00%	Year End		YTD 2023
REVENUE							
Taxation	(\$143,844,322.07)	(\$143,335,325.00)	\$508,997.07	(0.36%)	(\$137,617,494.39)	(\$136,832,579.00)	(0.57%)
Payment in lieu of taxes	(\$4,929,052.34)	(\$4,888,407.00)	\$40,645.34	(0.83%)	(\$4,694,248.87)	(\$4,573,680.00)	(2.64%)
Fees and user charges	(\$37,689,044.00)	(\$34,645,433.00)	\$3,043,611.00	(8.79%)	(\$33,408,034.21)	(\$30,517,261.00)	(9.47%)
Government grants	(\$21,324,460.65)	(\$20,697,425.00)	\$627,035.65	(3.03%)	(\$22,096,314.09)	(\$20,330,845.00)	(8.68%)
Interest and investment income	(\$8,334,846.21)	(\$6,289,000.00)	\$2,045,846.21	(32.53%)	(\$8,298,031.79)	(\$4,780,000.00)	(73.60%)
Contribution from own funds	(\$2,054,270.12)	(\$1,766,416.00)	\$287,854.12	(16.30%)	(\$1,236,629.46)	(\$2,125,143.00)	41.81%
Other income	(\$5,084,096.42)	(\$2,839,746.00)	\$2,244,350.42	(79.03%)	(\$4,057,650.52)	(\$2,962,354.00)	(36.97%)
Change in future employee benefits	1,311,771.21		(\$1,311,771.21)	0.00%	\$335,185.39		0.00%
	(\$221,948,320.60)	(\$214,461,752.00)	\$7,486,568.60	(3.49%)	(\$211,073,217.94)	(\$202,121,862.00)	(4.43%)
EXPENDITURES							
Salaries	\$55,995,012.47	\$55,281,452.00	(\$713,560.47)	(1.29%)	\$52,449,073.07	\$51,624,164.00	(1.60%)
Benefits	\$16,381,520.48	\$16,046,059.00	(\$335,461.48)	(2.09%)	\$13,612,818.46	\$15,435,563.00	11.81%
TOTAL SALARIES/BENEFITS	\$72,376,532.95	\$71,327,511.00	(\$1,049,021.95)	(1.47%)	\$66,061,891.53	\$67,059,727.00	1.49%
Travel and training	\$449,617.83	\$554,862.00	\$105,244.17	18.97%	\$399,237.31	\$572,357.00	30.25%
Vehicle allowance, maintenance and repairs	\$5,516,600.36	\$3,818,192.00	(\$1,698,408.36)	(44.48%)	\$5,473,252.89	\$3,765,223.00	(45.36%)
Utilities and fuel	\$10,579,236.59	\$12,266,830.00	\$1,687,593.41	13.76%	\$10,853,098.92	\$11,715,586.00	7.36%
Materials and supplies	\$8,950,853.21	\$6,763,401.00	(\$2,187,452.21)	(32.34%)	\$7,709,185.33	\$6,452,127.00	(19.48%)
Maintenance and repairs	\$3,589,573.94	\$3,377,187.00	(\$212,386.94)	(6.29%)	\$3,014,298.88	\$2,737,886.00	(10.10%)
Program expenses	\$1,169,277.56	\$911,192.00	(\$258,085.56)	(28.32%)	\$921,275.44	\$916,195.00	(0.55%)
Goods for resale	\$933,564.12	\$772,271.00	(\$161,293.12)	(20.89%)	\$719,538.25	\$641,171.00	(12.22%)
Rents and leases	\$225,140.32	\$172,557.00	(\$52,583.32)	(30.47%)	\$218,737.88	\$172,557.00	(26.76%)
Taxes and licenses	\$2,638,846.36	\$2,978,736.00	\$339,889.64	11.41%	\$2,445,033.27	\$2,552,803.00	4.22%
Financial expenses	\$3,960,678.49	\$2,514,688.00	(\$1,445,990.49)	(57.50%)	\$2,038,484.58	\$2,597,621.00	21.52%
Purchased and contracted services	\$10,627,192.29	\$10,416,009.00	(\$211,183.29)	(2.03%)	\$11,263,162.92	\$11,060,089.00	(1.84%)
Grants to others	\$69,410,173.67	\$66,390,962.00	(\$3,019,211.67)	(4.55%)	\$63,941,355.40	\$61,384,243.00	(4.17%)
Long term debt	\$1,323,170.56	\$1,400,000.00	\$76,829.44	5.49%	\$1,207,455.68	\$1,866,135.00	35.30%
Transfer to own funds	\$30,253,034.80	\$30,646,480.00	\$393,445.20	1.28%	\$37,802,783.00	\$28,482,578.00	(32.72%)
Capital expense	\$436,157.29	\$406,004.00	(\$30,153.29)	(7.43%)	\$360,065.96	\$400,694.00	10.14%
Depreciation			\$0.00	0.00%	\$19,450,853.41		0.00%
Gain/Loss on disposal of capital assets			\$0.00	0.00%	(\$55,932.54)		0.00%
Less: recoverable costs	(\$551,691.36)	(\$255,130.00)	\$296,561.36	(116.24%)	(\$319,434.79)	(\$255,130.00)	(25.20%)
TOTAL OTHER EXPENSES	\$149,511,426.03	\$143,134,241.00	(\$6,377,185.03)	(4.46%)	\$140,163,903.35	\$109,157,923.00	(28.40%)
	\$221,887,958.98	\$214,461,752.00	(\$7,426,206.98)	(3.46%)	\$237,217,471.19	\$205,126,307.00	(15.64%)
NET (REVENUE)/EXPENDITURE	(\$60,361.62)	\$0.00	\$60,361.62	0.00%	\$22,431,125.38	\$0.00	0.00%
Mayor and Council	679,809.13	700,673.00	20,863.87	2.98%			
Chief Administrative Officer	415,217.84	436,000.00	20,782.16	4.77%			
Corporate Services	7,277,679.59	7,506,602.00	228,922.41	3.05%			
Legal	5,254,529.51	5,933,673.00	679,143.49	11.45%			
Fire Services	16,400,543.74	15,996,095.00	(404,448.74)	-2.53%			
Public Works and Engineering	50,085,921.12	49,629,366.00	(456,555.12)	-0.92%			
Community Development & Enterprise Services	20,648,572.11	20,889,541.00	240,968.89	1.15%			
Levy Board	24,669,233.00	24,794,407.00	125,174.00	0.50%			
Outside Agencies	44,873,635.90	41,995,055.00	(2,878,580.90)	-6.85%			
Corporate	(179,158,446.70)	(176,674,355.00)	2,484,091.70	-1.41%			
Capital and Debt	8,792,943.14	8,792,943.00	(0.14)	0.00%			

Mayor & Council – Fourth Quarter Ended December 31, 2024

	2024 YTD	Budget	Variance	Percentage	2023	Budget	Percentage
FISCAL YEAR REMAINING% :	Actual	2024		Budget-Rem	Actual	2023	Budget-Rem
				0.00%	Year End		YTD 2023
REVENUE							
EXPENDITURES							
Salaries	\$504,838.07	\$529,844.00	\$25,005.93	4.72%	\$445,583.49	\$497,764.00	10.48%
Benefits	\$82,745.23	\$74,834.00	(\$7,911.23)	(10.57%)	\$69,987.25	\$82,524.00	15.19%
TOTAL SALARIES/BENEFITS	\$587,583.30	\$604,678.00	\$17,094.70	2.83%	\$515,570.74	\$580,288.00	11.15%
Travel and training	\$27,262.01	\$20,000.00	(\$7,262.01)	(36.31%)	\$16,501.87	\$20,000.00	17.49%
Vehicle allowance, maintenance and repairs	\$34,163.43	\$35,675.00	\$1,511.57	4.24%	\$32,985.00	\$35,675.00	7.54%
Materials and supplies	\$26,387.87	\$23,220.00	(\$3,167.87)	(13.64%)	\$68,515.19	\$64,996.00	(5.41%)
Purchased and contracted services	\$3,084.14	\$2,100.00	(\$984.14)	(46.86%)	\$2,864.34	\$2,100.00	(36.40%)
Grants to others	\$1,304.34	\$15,000.00	\$13,695.66	91.30%	\$4,188.94	\$35,000.00	88.03%
Capital expense	\$24.04		(\$24.04)	0.00%			0.00%
TOTAL OTHER EXPENSES	\$92,225.83	\$95,995.00	\$3,769.17	3.93%	\$125,055.34	\$157,771.00	20.74%
	\$679,809.13	\$700,673.00	\$20,863.87	2.98%	\$640,626.08	\$738,059.00	13.20%
NET (REVENUE)/EXPENDITURE	\$679,809.13	\$700,673.00	\$20,863.87	2.98%	\$640,626.08	\$738,059.00	13.20%

CAO's Office - Fourth Quarter Ended December 31, 2024

	2024 YTD	Budget	Variance	Percentage	2023	Budget	Percentage
	Actual	2024		Budget-Rem	Actual	2023	Budget-Rem
FISCAL YEAR REMAINING% :				0.00%	Year End		YTD 2023
REVENUE							
Contribution from own funds	(\$57,589.04)		\$57,589.04	0.00%			0.00%
Other income	(\$78,818.48)		\$78,818.48	0.00%			0.00%
	(\$136,407.52)	\$0.00	\$136,407.52	0.00%	\$0.00	\$0.00	0.00%
EXPENDITURES							
Salaries	\$336,050.61	\$332,926.00	(\$3,124.61)	(0.94%)	\$343,047.67	\$309,986.00	(10.67%)
Benefits	\$62,464.40	\$80,543.00	\$18,078.60	22.45%	\$83,940.27	\$77,478.00	(8.34%)
TOTAL SALARIES/BENEFITS	\$398,515.01	\$413,469.00	\$14,953.99	3.62%	\$426,987.94	\$387,464.00	(10.20%)
Travel and training	\$7,404.16	\$4,260.00	(\$3,144.16)	(73.81%)	\$8,541.88	\$4,260.00	(100.51%)
Vehicle allowance, maintenance and repairs	\$5,146.78	\$4,500.00	(\$646.78)	(14.37%)	\$4,996.56	\$4,500.00	(11.03%)
Materials and supplies	\$18,280.60	\$13,591.00	(\$4,689.60)	(34.51%)	\$22,983.99	\$13,591.00	(69.11%)
Program expenses	\$2,170.00		(\$2,170.00)	0.00%			0.00%
Purchased and contracted services	\$62,356.98	\$30.00	(\$62,326.98)	(207,756.60%)		\$30.00	100.00%
Grants to others	\$57,589.04		(\$57,589.04)	0.00%			0.00%
Capital expense	162.79	\$150.00	(\$12.79)	(8.53%)		\$150.00	100.00%
Depreciation			\$0.00	0.00%	\$14,948.97		0.00%
TOTAL OTHER EXPENSES	153110.35	\$22,531.00	(\$130,579.35)	(579.55%)	\$51,471.40	\$22,531.00	(128.45%)
	\$551,625.36	\$436,000.00	(\$115,625.36)	(26.52%)	\$478,459.34	\$409,995.00	(16.70%)
NET (REVENUE)/EXPENDITURE	\$415,217.84	\$436,000.00	\$20,782.16	4.77%	\$478,459.34	\$409,995.00	(16.70%)

Corporate Services – Fourth Quarter Ended December 31, 2024

	2024 YTD	Budget	Variance	Percentage	2023	Budget	Percentage
FISCAL YEAR REMAINING% :	Actual	2024		Budget-Rem	Actual	2023	Budget-Rem
				0.00%	Year End		YTD 2023
REVENUE							
Fees and user charges	(\$149,090.37)	(\$126,643.00)	\$22,447.37	(17.72%)	(\$138,286.29)	(\$121,840.00)	(13.50%)
Government grants	(\$283,299.84)	(\$150,000.00)	\$133,299.84	(88.87%)			0.00%
Contribution from own funds			\$0.00	0.00%	(\$66,910.90)	(\$50,000.00)	(33.82%)
Other income	(\$184,825.05)	(\$119,666.00)	\$65,159.05	(54.45%)	(\$174,454.38)	(\$119,317.00)	(46.21%)
	(\$617,215.26)	(\$396,309.00)	\$220,906.26	(55.74%)	(\$379,651.57)	(\$291,157.00)	(30.39%)
EXPENDITURES							
Salaries	\$3,828,669.58	\$3,935,596.00	\$106,926.42	2.72%	\$3,680,336.74	\$3,847,123.00	4.34%
Benefits	\$1,031,017.42	\$1,026,156.00	(\$4,861.42)	(0.47%)	\$956,763.70	\$1,043,257.00	8.29%
TOTAL SALARIES/BENEFITS	\$4,859,687.00	\$4,961,752.00	\$102,065.00	2.06%	\$4,637,100.44	\$4,890,380.00	5.18%
Travel and training	\$21,099.01	\$19,564.00	(\$1,535.01)	(7.85%)	\$21,503.08	\$19,564.00	(9.91%)
Vehicle allowance, maintenance and repairs	\$116.17	\$620.00	\$503.83	81.26%	\$146.33	\$620.00	76.40%
Materials and supplies	\$364,852.50	\$400,874.00	\$36,021.50	8.99%	\$333,440.27	\$295,519.00	(12.83%)
Maintenance and repairs	\$1,271,948.84	\$1,523,520.00	\$251,571.16	16.51%	\$878,870.28	\$1,004,660.00	12.52%
Goods for resale	\$17,520.00	\$19,200.00	\$1,680.00	8.75%	\$8,592.00	\$19,200.00	55.25%
Rents and leases	\$9,070.66	\$3,000.00	(\$6,070.66)	(202.36%)	\$25,071.68	\$3,000.00	(735.72%)
Financial expenses	\$26,679.20	\$30,500.00	\$3,820.80	12.53%	\$34,323.95	\$60,500.00	43.27%
Purchased and contracted services	\$780,806.01	\$751,031.00	(\$29,775.01)	(3.96%)	\$541,440.50	\$795,728.00	31.96%
Grants to others	508.8	\$2,000.00	\$1,491.20	74.56%		\$2,000.00	100.00%
Transfer to own funds	435567.62	\$85,000.00	(\$350,567.62)	(412.43%)	\$579,198.48	85000	(581.41%)
Capital expense	\$107,039.04	\$105,850.00	(\$1,189.04)	(1.12%)	\$96,445.57	\$105,850.00	8.88%
Depreciation			\$0.00	0.00%	\$247,365.25		0.00%
TOTAL OTHER EXPENSES	\$3,035,207.85	\$2,941,159.00	(\$94,048.85)	(3.20%)	\$2,766,397.39	\$2,391,641.00	(15.67%)
	\$7,894,894.85	\$7,902,911.00	\$8,016.15	0.10%	\$7,403,497.83	\$7,282,021.00	(1.67%)
NET (REVENUE)/EXPENDITURE	\$7,277,679.59	\$7,506,602.00	\$228,922.41	3.05%	\$7,023,846.26	\$6,990,864.00	(0.47%)
IT	3,452,449.00	3,452,449.00	-	0.00%			
Finance	2,645,689.46	2,765,837.00	120,147.54	4.34%			
Clerk's	1,179,541.13	1,288,316.00	108,774.87	8.44%			

Legal Department - Fourth Quarter Ended December 31, 2024

	2024 YTD	Budget	Variance	Percentage	2023	Budget	Percentage
	Actual	2024		Budget-Rem	Actual	2023	Budget-Rem
FISCAL YEAR REMAINING% :				0.00%	Year End		YTD 2023
REVENUE							
Fees and user charges	(\$1,611,213.97)	(\$1,535,037.00)	\$76,176.97	(4.96%)	(\$1,385,635.19)	(\$1,535,037.00)	9.73%
Government grants		(\$1,540.00)	(\$1,540.00)	100.00%		(\$1,540.00)	100.00%
Interest and investment income	(\$31,523.92)		\$31,523.92	0.00%	(\$21,655.93)		0.00%
Contribution from own funds	-10318.99		\$10,318.99	0.00%			0.00%
	(\$1,653,056.88)	(\$1,536,577.00)	\$116,479.88	(7.58%)	(\$1,407,291.12)	(\$1,536,577.00)	8.41%
EXPENDITURES							
Salaries	\$2,218,833.52	\$2,228,104.00	\$9,270.48	0.42%	\$2,185,618.14	\$2,091,978.00	(4.48%)
Benefits	\$1,655,736.77	\$1,643,904.00	(\$11,832.77)	(0.72%)	\$1,791,547.98	\$1,621,950.00	(10.46%)
TOTAL SALARIES/BENEFITS	\$3,874,570.29	\$3,872,008.00	(\$2,562.29)	(0.07%)	\$3,977,166.12	\$3,713,928.00	(7.09%)
Travel and training	\$69,533.10	\$117,706.00	\$48,172.90	40.93%	\$41,300.14	\$106,306.00	61.15%
Vehicle allowance, maintenance and repairs	\$349.86	\$950.00	\$600.14	63.17%	390.51	\$300.00	(30.17%)
Materials and supplies	\$96,039.91	\$111,766.00	\$15,726.09	14.07%	\$106,707.52	\$116,934.00	8.75%
Maintenance and repairs	\$2,891.39	\$5,389.00	\$2,497.61	46.35%	\$5,825.83	\$5,389.00	(8.11%)
Rents and leases	\$71,078.56	\$79,302.00	\$8,223.44	10.37%	\$70,492.33	\$79,302.00	11.11%
Taxes and licenses	\$2,335,545.84	\$2,703,222.00	\$367,676.16	13.60%	\$2,147,948.14	\$2,289,098.00	6.17%
Purchased and contracted services	\$438,159.73	\$551,507.00	\$113,347.27	20.55%	\$422,162.77	\$562,207.00	24.91%
Capital expense	\$19,417.71	\$28,400.00	\$8,982.29	31.63%	\$16,852.44	\$28,400.00	40.66%
Depreciation			\$0.00	0.00%	\$293.41		0.00%
Gain/Loss on disposal of capital assets			\$0.00	0.00%	\$6,622.06		0.00%
TOTAL OTHER EXPENSES	\$3,033,016.10	\$3,598,242.00	\$565,225.90	15.71%	\$2,818,595.15	\$3,187,936.00	11.59%
	\$6,907,586.39	\$7,470,250.00	\$562,663.61	7.53%	\$6,795,761.27	\$6,901,864.00	1.54%
NET (REVENUE)/EXPENDITURE	\$5,254,529.51	\$5,933,673.00	\$679,143.49	11.45%	\$5,388,470.15	\$5,365,287.00	(0.43%)

Fire Services - Fourth Quarter Ended December 31, 2024

	2024 YTD	Budget	Variance	Percentage	2023	Budget	Percentage
	Actual	2024		Budget-Rem	Actual	2023	Budget-Rem
FISCAL YEAR REMAINING% :				0.00%	Year End		YTD 2023
REVENUE							
Fees and user charges	(\$1,052,874.83)	(\$912,613.00)	\$140,261.83	(15.37%)	(\$974,442.14)	(\$802,615.00)	(21.41%)
Contribution from own funds			\$0.00	0.00%	(\$21,302.11)		0.00%
Other income	(\$53,768.55)	(\$3,375.00)	\$50,393.55	(1,493.14%)	(\$2,153.21)	(\$3,375.00)	36.20%
	(\$1,106,643.38)	(\$915,988.00)	\$190,655.38	(20.81%)	(\$997,897.46)	(\$805,990.00)	(23.81%)
EXPENDITURES							
Salaries	\$12,294,782.36	\$11,877,407.00	(\$417,375.36)	(3.51%)	\$11,641,042.42	\$11,304,060.00	(2.98%)
Benefits	\$3,376,149.56	\$3,421,007.00	\$44,857.44	1.31%	\$3,099,028.74	\$3,344,939.00	7.35%
TOTAL SALARIES/BENEFITS	\$15,670,931.92	\$15,298,414.00	(\$372,517.92)	(2.44%)	\$14,740,071.16	\$14,648,999.00	(0.62%)
Travel and training	\$82,054.33	\$71,566.00	(\$10,488.33)	(14.66%)	\$106,595.88	\$121,220.00	12.06%
Vehicle allowance, maintenance and repairs	\$398,345.96	\$244,600.00	(\$153,745.96)	(62.86%)	\$423,356.82	\$220,100.00	(92.35%)
Utilities and fuel	\$180,759.58	\$363,000.00	\$182,240.42	50.20%	\$303,374.42	\$337,000.00	9.98%
Materials and supplies	\$408,711.04	\$293,228.00	(\$115,483.04)	(39.38%)	\$385,981.52	\$285,920.00	(35.00%)
Maintenance and repairs	\$237,587.33	\$165,636.00	(\$71,951.33)	(43.44%)	\$271,616.95	\$150,319.00	(80.69%)
Financial expenses	\$6,043.76	\$4,000.00	(\$2,043.76)	(51.09%)	\$6,015.38	\$2,500.00	(140.62%)
Purchased and contracted services	\$24,025.96	\$20,800.00	(\$3,225.96)	(15.51%)	\$21,808.16	\$19,300.00	(13.00%)
Transfer to own funds	442764.18	\$390,273.00	(\$52,491.18)	(13.45%)	\$408,607.69	\$380,689.00	(7.33%)
Capital expense	\$55,963.06	\$60,566.00	\$4,602.94	7.60%	\$63,376.85	\$60,566.00	(4.64%)
Depreciation			\$0.00	0.00%	\$513,724.00		0.00%
Gain/Loss on disposal of capital assets			\$0.00	0.00%	(\$10,142.07)		0.00%
TOTAL OTHER EXPENSES	\$1,836,255.20	\$1,613,669.00	(\$222,586.20)	(13.79%)	\$2,494,315.60	\$1,577,614.00	(58.11%)
	\$17,507,187.12	\$16,912,083.00	(\$595,104.12)	(3.52%)	\$17,234,386.76	\$16,226,613.00	(6.21%)
NET (REVENUE)/EXPENDITURE	\$16,400,543.74	\$15,996,095.00	(\$404,448.74)	(2.53%)	\$16,236,489.30	\$15,420,623.00	(5.29%)

Public Works & Engineering – Fourth Quarter Ended December 31, 2024

	2024 YTD	Budget	Variance	Percentage	2023	Budget	Percentage
FISCAL YEAR REMAINING% :	Actual	2024		Budget-Rem	Actual	2023	Budget-Rem
				0.00%	Year End		YTD 2023
REVENUE							
Fees and user charges	(\$3,901,690.06)	(\$3,726,999.00)	\$174,691.06	(4.69%)	(\$4,048,851.09)	(\$3,683,547.00)	(9.92%)
Government grants	(\$149,385.26)	(\$238,721.00)	(\$89,335.74)	37.42%	(\$685,996.95)	(\$743,424.00)	7.72%
Contribution from own funds	(\$35,584.53)	(\$247,122.00)	(\$211,537.47)	85.60%	(\$19,954.59)	(\$165,878.00)	87.97%
Other income	(\$298,651.23)	(\$90,000.00)	\$208,651.23	(231.83%)	(\$438,527.31)	(\$90,000.00)	(387.25%)
	(\$4,385,311.08)	(\$4,302,842.00)	\$82,469.08	(1.92%)	(\$5,193,329.94)	(\$4,682,849.00)	(10.90%)
EXPENDITURES							
Salaries	\$20,905,942.01	\$20,750,724.00	(\$155,218.01)	(0.75%)	\$19,092,811.56	\$18,970,390.00	(0.65%)
Benefits	\$5,994,764.87	\$5,660,716.00	(\$334,048.87)	(5.90%)	\$5,100,496.61	\$5,385,469.00	5.29%
TOTAL SALARIES/BENEFITS	\$26,900,706.88	\$26,411,440.00	(\$489,266.88)	(1.85%)	\$24,193,308.17	\$24,355,859.00	0.67%
Travel and training	\$150,408.53	\$131,640.00	(\$18,768.53)	(14.26%)	\$116,377.41	\$114,440.00	(1.69%)
Vehicle allowance, maintenance and repairs	\$3,736,297.48	\$2,411,938.00	(\$1,324,359.48)	(54.91%)	\$3,850,521.28	\$2,413,810.00	(59.52%)
Utilities and fuel	\$6,447,534.10	\$7,882,884.00	\$1,435,349.90	18.21%	\$6,730,218.21	\$7,508,296.00	10.36%
Materials and supplies	\$4,660,236.86	\$4,275,146.00	(\$385,090.86)	(9.01%)	\$4,469,978.24	\$3,994,167.00	(11.91%)
Maintenance and repairs	\$253,292.28	\$247,725.00	(\$5,567.28)	(2.25%)	\$231,851.10	\$233,400.00	0.66%
Taxes and licenses	\$91,959.74	\$95,544.00	\$3,584.26	3.75%	\$95,277.21	\$90,455.00	(5.33%)
Financial expenses	\$164,617.63	\$6,400.00	(\$158,217.63)	(2,472.15%)	\$117,737.04	\$6,428.00	(1,731.63%)
Purchased and contracted services	\$7,443,064.42	\$7,051,634.00	(\$391,430.42)	(5.55%)	\$7,247,224.37	\$7,476,266.00	3.06%
Transfer to own funds	\$5,068,464.25	\$5,536,528.00	\$468,063.75	8.45%	\$4,535,853.44	\$4,342,829.00	(4.44%)
Capital expense	\$106,341.39	\$136,459.00	\$30,117.61	22.07%	\$66,890.79	\$137,159.00	51.23%
Depreciation			\$0.00	0.00%	\$15,048,570.38		0.00%
Gain/Loss on disposal of capital assets			\$0.00	0.00%	(\$58,933.53)		0.00%
Less: recoverable costs	(\$551,691.36)	(\$255,130.00)	\$296,561.36	(116.24%)	(\$319,434.79)	(\$255,130.00)	(25.20%)
TOTAL OTHER EXPENSES	\$27,570,525.32	\$27,520,768.00	(\$49,757.32)	(0.18%)	\$42,132,131.15	\$26,062,120.00	(61.66%)
	\$54,471,232.20	\$53,932,208.00	(\$539,024.20)	(1.00%)	\$66,325,439.32	\$50,417,979.00	(31.55%)
NET (REVENUE)/EXPENDITURE	\$50,085,921.12	\$49,629,366.00	(\$456,555.12)	(0.92%)	\$61,132,109.38	\$45,735,130.00	(33.67%)
Public Works	\$36,492,572.98	\$35,289,302.00	(\$1,203,270.98)	(3.41%)			
Engineering	\$13,593,348.14	\$14,340,064.00	\$746,715.86	5.21%			
	\$50,085,921.12	\$49,629,366.00	(\$456,555.12)				

Public Works - Fourth Quarter Ended December 31, 2024

	2024 YTD	Budget	Variance	Percentage	2023	Budget	Percentage
FISCAL YEAR REMAINING% :	Actual	2024		Budget-Rem	Actual	2023	Budget-Rem
				0.00%	Year End		YTD 2023
REVENUE							
Fees and user charges	(\$2,239,614.15)	(\$2,340,246.00)	(\$100,631.85)	4.30%	(\$2,615,114.55)	(\$2,337,007.00)	(11.90%)
Government grants	(\$71,503.72)	(\$64,000.00)	\$7,503.72	(11.72%)	(\$571,581.60)	(\$568,703.00)	(0.51%)
Contribution from own funds	(\$35,584.53)	(\$5,000.00)	\$30,584.53	(611.69%)	(\$19,954.59)	(\$5,000.00)	(299.09%)
Other income	(\$298,651.22)	(\$90,000.00)	\$208,651.22	(231.83%)	(\$438,527.31)	(\$90,000.00)	(387.25%)
	(\$2,645,353.62)	(\$2,499,246.00)	\$146,107.62	(5.85%)	(\$3,645,178.05)	(\$3,000,710.00)	(21.48%)
EXPENDITURES							
Salaries	\$17,280,192.20	\$17,010,846.00	(\$269,346.20)	(1.58%)	\$15,839,613.85	\$15,616,472.00	(1.43%)
Benefits	\$5,043,069.45	\$4,706,732.00	(\$336,337.45)	(7.15%)	\$4,263,411.25	\$4,505,969.00	5.38%
TOTAL SALARIES/BENEFITS	\$22,323,261.65	\$21,717,578.00	(\$605,683.65)	(2.79%)	\$20,103,025.10	\$20,122,441.00	0.10%
Travel and training	\$110,719.85	\$88,990.00	(\$21,729.85)	(24.42%)	\$84,532.63	\$88,990.00	5.01%
Vehicle allowance, maintenance and repairs	\$3,708,688.99	\$2,381,045.00	(\$1,327,643.99)	(55.76%)	\$3,802,504.31	\$2,383,958.00	(59.50%)
Utilities and fuel	\$1,956,216.91	\$2,303,897.00	\$347,680.09	15.09%	\$2,121,737.56	\$2,249,104.00	5.66%
Materials and supplies	\$4,433,694.62	\$4,055,460.00	(\$378,234.62)	(9.33%)	\$4,233,609.24	\$3,785,212.00	(11.85%)
Taxes and licenses	\$91,959.74	\$95,544.00	\$3,584.26	3.75%	\$95,277.21	\$90,455.00	(5.33%)
Financial expenses	\$15,288.58	\$5,000.00	(\$10,288.58)	(205.77%)	\$12,151.19	\$5,000.00	(143.02%)
Purchased and contracted services	\$2,528,729.88	\$2,342,792.00	(\$185,937.88)	(7.94%)	\$3,232,016.55	\$3,369,405.00	4.08%
Transfer to own funds	\$4,440,087.15	\$4,976,772.00	\$536,684.85	10.78%	\$3,943,550.71	\$3,704,294.00	(6.46%)
Capital expense	\$80,970.59	\$76,600.00	(\$4,370.59)	(5.71%)	\$9,298.55	\$76,600.00	87.86%
Depreciation			\$0.00	0.00%	\$2,955,108.00		0.00%
Gain/Loss on disposal of capital assets			\$0.00	0.00%	(\$59,514.39)		0.00%
Less: recoverable costs	(\$551,691.36)	(\$255,130.00)	\$296,561.36	(116.24%)	(\$319,434.79)	(\$255,130.00)	(25.20%)
TOTAL OTHER EXPENSES	\$16,814,664.95	\$16,070,970.00	(\$743,694.95)	(4.63%)	\$20,110,836.77	\$15,497,888.00	(29.77%)
	\$39,137,926.60	\$37,788,548.00	(\$1,349,378.60)	(3.57%)	\$40,213,861.87	\$35,620,329.00	(12.90%)
NET (REVENUE)/EXPENDITURE	\$36,492,572.98	\$35,289,302.00	(\$1,203,270.98)	(3.41%)	\$36,568,683.82	\$32,619,619.00	(12.11%)

Operations				
Winter Control:				
Roadways				
and Sidewalks	8,257,146.43	8,049,638.00	(207,508.43)	(2.58%)
Sanitary Sewers	2,578,242.62	2,571,481.00	(6,761.62)	(0.26%)
Storm Sewers	607,715.17	736,343.00	128,627.83	17.47%
Roadways and Sidewalks	4,403,772.54	4,486,662.00	82,889.46	1.85%
Supervision and Overhead	3,980,986.06	3,512,069.00	(468,917.06)	(13.35%)
Traffic & Communications	2,077,773.89	2,039,896.00	(37,877.89)	(1.86%)
Carpentry	957,920.18	825,844.00	(132,076.18)	(15.99%)
Administration	2,205,283.91	1,732,524.00	(472,759.91)	(27.29%)
Buildings & Equipment	2,371,929.53	2,446,975.00	75,045.47	3.07%
Waste Management	4,639,097.00	4,639,097.00	-	0.00%
Parks	4,412,705.65	4,248,773.00	(163,932.65)	(3.86%)
	36,492,572.98	35,289,302.00	(1,203,270.98)	

Engineering - Fourth Quarter Ended December 31, 2024

	2024 YTD	Budget	Variance	Percentage	2023	Budget	Percentage
FISCAL YEAR REMAINING% :	Actual	2024		Budget-Rem	Actual	2023	Budget-Rem
				0.00%	Year End		YTD 2023
REVENUE							
Fees and user charges	(\$1,662,075.91)	(\$1,386,753.00)	\$275,322.91	(19.85%)	(\$1,433,736.54)	(\$1,346,540.00)	(6.48%)
Government grants	(\$77,881.54)	(\$174,721.00)	(\$96,839.46)	55.43%	(\$114,415.35)	(\$174,721.00)	34.52%
Contribution from own funds		(\$242,122.00)	(\$242,122.00)	100.00%		(\$160,878.00)	100.00%
Other income	-0.01		\$0.01	0.00%			0.00%
	(\$1,739,957.46)	(\$1,803,596.00)	(\$63,638.54)	3.53%	(\$1,548,151.89)	(\$1,682,139.00)	7.97%
EXPENDITURES							
Salaries	\$3,625,749.81	\$3,739,878.00	\$114,128.19	3.05%	\$3,253,197.71	\$3,353,918.00	3.00%
Benefits	\$951,695.42	\$953,984.00	\$2,288.58	0.24%	\$837,085.36	\$879,500.00	4.82%
TOTAL SALARIES/BENEFITS	\$4,577,445.23	\$4,693,862.00	\$116,416.77	2.48%	\$4,090,283.07	\$4,233,418.00	3.38%
Travel and training	\$39,688.68	\$42,650.00	\$2,961.32	6.94%	\$31,844.78	\$25,450.00	(25.13%)
Vehicle allowance, maintenance and repairs	\$27,608.49	\$30,893.00	\$3,284.51	10.63%	\$48,016.97	\$29,852.00	(60.85%)
Utilities and fuel	\$4,491,317.19	\$5,578,987.00	\$1,087,669.81	19.50%	\$4,608,480.65	\$5,259,192.00	12.37%
Materials and supplies	\$226,542.24	\$219,686.00	(\$6,856.24)	(3.12%)	\$236,369.00	\$208,955.00	(13.12%)
Maintenance and repairs	\$253,292.28	\$247,725.00	(\$5,567.28)	(2.25%)	\$231,851.10	\$233,400.00	0.66%
Financial expenses	\$149,329.05	\$1,400.00	(\$147,929.05)	(10,566.36%)	\$105,585.85	\$1,428.00	(7,293.97%)
Purchased and contracted services	\$4,914,334.54	\$4,708,842.00	(\$205,492.54)	(4.36%)	\$4,015,207.82	\$4,106,861.00	2.23%
Transfer to own funds	628377.1	\$559,756.00	(\$68,621.10)	(12.26%)	\$592,302.73	\$638,535.00	7.24%
Capital expense	\$25,370.80	\$59,859.00	\$34,488.20	57.62%	\$57,592.24	\$60,559.00	4.90%
Depreciation			\$0.00	0.00%	\$12,093,462.38		0.00%
Gain/Loss on disposal of capital assets			\$0.00	0.00%	\$580.86		0.00%
TOTAL OTHER EXPENSES	\$10,755,860.37	\$11,449,798.00	\$693,937.63	6.06%	\$22,021,294.38	\$10,564,232.00	(108.45%)
	\$15,333,305.60	\$16,143,660.00	\$810,354.40	5.02%	\$26,111,577.45	\$14,797,650.00	(76.46%)
NET (REVENUE)/EXPENDITURE	\$13,593,348.14	\$14,340,064.00	\$746,715.86	5.21%	\$24,563,425.56	\$13,115,511.00	(87.29%)

Community Development & Enterprise Services – Fourth Quarter Ended December 31, 2024

	2024 YTD	Budget	Variance	Percentage	2023	Budget	Percentage
FISCAL YEAR REMAINING% :	Actual	2024		Budget-Rem	Actual	2023	Budget-Rem
				0.00%	Year End		YTD 2023
REVENUE							
Fees and user charges	(\$10,661,636.84)	(\$9,449,683.00)	\$1,211,953.84	(12.83%)	(\$9,866,799.76)	(\$8,681,283.00)	(13.66%)
Government grants	(\$2,323,522.86)	(\$2,209,915.00)	\$113,607.86	(5.14%)	(\$2,294,924.45)	(\$2,123,705.00)	(8.06%)
Contribution from own funds	(\$633,686.72)	(\$519,294.00)	\$114,392.72	(22.03%)	(\$519,254.86)	(\$609,265.00)	14.77%
Other income	(\$413,382.90)	(\$126,705.00)	\$286,677.90	(226.26%)	(\$270,128.63)	(\$249,662.00)	(8.20%)
	(\$14,032,229.32)	(\$12,305,597.00)	\$1,726,632.32	(14.03%)	(\$12,951,107.70)	(\$11,663,915.00)	(11.04%)
EXPENDITURES							
Salaries	\$15,905,596.32	\$15,626,851.00	(\$278,745.32)	(1.78%)	\$14,776,769.64	\$14,602,863.00	(1.19%)
Benefits	\$3,963,235.85	\$4,138,899.00	\$175,663.15	4.24%	\$3,602,163.59	\$3,879,946.00	7.16%
TOTAL SALARIES/BENEFITS	\$19,868,832.17	\$19,765,750.00	(\$103,082.17)	(0.52%)	\$18,378,933.23	\$18,482,809.00	0.56%
Travel and training	\$91,856.69	\$190,126.00	\$98,269.31	51.69%	\$88,417.05	\$186,567.00	52.61%
Vehicle allowance, maintenance and repairs	\$1,342,180.68	\$1,119,909.00	(\$222,271.68)	(19.85%)	\$1,160,856.39	\$1,090,218.00	(6.48%)
Utilities and fuel	\$3,950,942.91	\$4,020,946.00	\$70,003.09	1.74%	\$3,819,506.29	\$3,870,290.00	1.31%
Materials and supplies	\$1,329,054.55	\$1,081,211.00	(\$247,843.55)	(22.92%)	\$1,410,101.05	\$1,166,635.00	(20.87%)
Maintenance and repairs	\$1,823,854.10	\$1,434,917.00	(\$388,937.10)	(27.11%)	\$1,626,134.72	\$1,344,118.00	(20.98%)
Program expenses	\$331,610.56	\$169,540.00	(\$162,070.56)	(95.59%)	\$162,629.44	\$169,540.00	4.08%
Goods for resale	\$916,044.12	\$753,071.00	(\$162,973.12)	(21.64%)	\$710,946.25	\$621,971.00	(14.31%)
Rents and leases	\$144,991.10	\$90,255.00	(\$54,736.10)	(60.65%)	\$123,173.87	\$90,255.00	(36.47%)
Taxes and licenses	\$211,340.78	\$179,970.00	(\$31,370.78)	(17.43%)	\$201,807.92	\$173,250.00	(16.48%)
Financial expenses	\$273,520.69	\$101,187.00	(\$172,333.69)	(170.31%)	\$178,214.54	\$97,187.00	(83.37%)
Purchased and contracted services	\$1,868,091.17	\$2,027,907.00	\$159,815.83	7.88%	\$1,858,704.90	\$2,193,458.00	15.26%
Grants to others	\$102,288.37	\$104,500.00	\$2,211.63	2.12%	\$52,588.56	\$66,500.00	20.92%
Transfer to own funds	227,8984.28	\$2,081,270.00	(\$197,714.28)	(9.50%)	\$2,482,304.97	\$1,576,913.00	(57.42%)
Capital expense	\$147,209.26	\$74,579.00	(\$72,630.26)	(97.39%)	\$116,500.31	\$68,569.00	(69.90%)
Depreciation	\$0.00	\$0.00	\$0.00	0.00%	\$3,625,951.40	\$0.00	0.00%
Gain/Loss on disposal of capital assets	\$0.00	\$0.00	\$0.00	0.00%	\$6,521.00	\$0.00	0.00%
TOTAL OTHER EXPENSES	\$14,811,969.26	\$13,429,388.00	(\$1,382,581.26)	(10.30%)	\$17,624,358.66	\$12,715,471.00	(38.61%)
	\$34,680,801.43	\$33,195,138.00	(\$1,485,663.43)	(4.48%)	\$36,003,291.89	\$31,198,280.00	(15.40%)
NET (REVENUE)/EXPENDITURE	\$20,648,572.11	\$20,889,541.00	\$240,968.89	1.15%	\$23,052,184.19	\$19,534,365.00	(18.01%)

Humane Society	688,374.00	688,374.00	-	0.00%
LIP	-	-	-	0.00%
Economic Development	554,139.16	778,358.00	224,218.84	28.81%
Tourism and Community Developmer	987,704.90	956,048.00	(31,656.90)	(3.31%)
Planning	851,636.79	936,247.00	84,610.21	9.04%
Parking	211,971.29	254,800.00	42,828.71	16.81%
Cemetery	217,879.48	306,817.00	88,937.52	28.99%
Transit	9,508,861.55	9,198,917.00	(309,944.55)	(3.37%)
School Guards	360,300.15	304,455.00	(55,845.15)	(18.34%)
Recreation & Culture	1,762,241.71	2,002,983.00	240,741.29	12.02%
Locks	8,078.95	42,367.00	34,288.05	80.93%
Community Centres				
John Rhodes Community Centre	1,671,286.17	1,756,142.00	84,855.83	4.83%
Northern Community Centre Turf	(103,540.00)	20,894.00	124,434.00	595.55%
Northern Community Centre Aren	519,661.27	285,547.00	(234,114.27)	(81.99%)
GFL Memorial Gardens	1,107,960.40	984,266.00	(123,694.40)	(12.57%)
Downtown Plaza	278,689.71	296,049.00	17,359.29	5.86%
Downtown Ambassador Program	93,894.90	63,942.00	(29,952.90)	(46.84%)
Mill Market	4,388.59	-	(4,388.59)	0.00%
Outdoor Pools/Misc. Concessions	326,999.42	323,325.00	(3,674.42)	(1.14%)
Facility Administration	821,547.79	868,370.00	46,822.21	5.39%
Administration	776,495.88	821,640.00	45,144.12	5.49%

Levy Boards - Fourth Quarter Ended December 31, 2024

	2024 YTD	Budget	Variance	Percentage Budget-Rem	2023 Actual Year End	Budget 2023	Percentage Budget-Rem YTD 2023
<i>FISCAL YEAR REMAINING% :</i>	Actual	2024		0.00%			
REVENUE							
EXPENDITURES							
Grants to others	\$24,669,233.00	\$24,794,407.00	\$125,174.00	0.50%	\$23,486,287.45	\$23,509,890.00	0.10%
TOTAL OTHER EXPENSES	\$24,669,233.00	\$24,794,407.00	\$125,174.00	0.50%	\$23,486,287.45	\$23,509,890.00	0.10%
	\$24,669,233.00	\$24,794,407.00	\$125,174.00	0.50%	\$23,486,287.45	\$23,509,890.00	0.10%
NET (REVENUE)/EXPENDITURE	\$24,669,233.00	\$24,794,407.00	\$125,174.00	0.50%	\$23,486,287.45	\$23,509,890.00	0.10%

Outside Agencies - Fourth Quarter Ended December 31, 2024

	2024 YTD	Budget	Variance	Percentage	2023	Budget	Percentage
	Actual	2024		Budget-Rem	Actual	2023	Budget-Rem
FISCAL YEAR REMAINING% :				0.00%	Year End		YTD 2023
REVENUE							
Fees and user charges	(\$165,930.99)	(\$130,000.00)	\$35,930.99	(27.64%)	(\$130,274.14)	(\$130,000.00)	(0.21%)
Government grants	(\$188,155.00)	(\$200,000.00)	(\$11,845.00)	5.92%	(\$187,144.00)	(\$200,000.00)	6.43%
Contribution from own funds	(\$1,317,090.84)		\$1,317,090.84	0.00%	(\$435,422.13)		0.00%
Other income	(\$500,000.00)		\$500,000.00	0.00%			0.00%
	(\$2,171,176.83)	(\$330,000.00)	\$1,841,176.83	(557.93%)	(\$752,840.27)	(\$330,000.00)	(128.13%)
EXPENDITURES							
Materials and supplies	\$1,845,462.38	\$270,000.00	(\$1,575,462.38)	(583.50%)	\$655,886.06	\$220,000.00	(198.13%)
Grants to others	\$44,579,250.12	\$41,475,055.00	(\$3,104,195.12)	(7.48%)	\$40,234,505.58	\$37,770,853.00	(6.52%)
Transfer to own funds	\$620,100.23	\$580,000.00	(\$40,100.23)	(6.91%)	\$620,000.00	\$580,000.00	(6.90%)
TOTAL OTHER EXPENSES	\$47,044,812.73	\$42,325,055.00	(\$4,719,757.73)	(11.15%)	\$41,510,391.64	\$38,570,853.00	(7.62%)
	\$47,044,812.73	\$42,325,055.00	(\$4,719,757.73)	(11.15%)	\$41,510,391.64	\$38,570,853.00	(7.62%)
NET (REVENUE)/EXPENDITURE	\$44,873,635.90	\$41,995,055.00	(\$2,878,580.90)	(6.85%)	\$40,757,551.37	\$38,240,853.00	(6.58%)

Corporate Financials – Fourth Quarter Ended December 31, 2024

	2024 YTD	Budget	Variance	Percentage	2023	Budget	Percentage
FISCAL YEAR REMAINING% :	Actual	2024		Budget-Rem	Actual	2023	Budget-Rem
				0.00%	Year End		YTD 2023
REVENUE							
Taxation	(\$143,844,322.07)	(\$143,335,325.00)	\$508,997.07	(0.36%)	(\$137,617,494.39)	(\$136,832,579.00)	(0.57%)
Payment in lieu of taxes	(\$4,929,052.34)	(\$4,888,407.00)	\$40,645.34	(0.83%)	(\$4,694,248.87)	(\$4,573,680.00)	(2.64%)
Fees and user charges	(\$20,146,606.94)	(\$18,764,458.00)	\$1,382,148.94	(7.37%)	(\$16,863,745.60)	(\$15,562,939.00)	(8.36%)
Government grants	(\$18,380,097.69)	(\$17,897,249.00)	\$482,848.69	(2.70%)	(\$18,928,248.69)	(\$17,262,176.00)	(9.65%)
Interest and investment income	(\$8,303,322.29)	(\$6,289,000.00)	\$2,014,322.29	(32.03%)	(\$8,276,375.86)	(\$4,780,000.00)	(73.15%)
Contribution from own funds		(\$1,000,000.00)	(\$1,000,000.00)	100.00%	(\$173,784.87)	(\$1,300,000.00)	86.63%
Other income	(\$3,554,650.21)	(\$2,500,000.00)	\$1,054,650.21	(42.19%)	(\$3,172,386.99)	(\$2,500,000.00)	(26.90%)
Change in future employee benefits	\$1,311,771.21		(\$1,311,771.21)	0.00%	\$335,185.39		0.00%
	(\$197,846,280.33)	(\$194,674,439.00)	\$3,171,841.33	(1.63%)	(\$189,391,099.88)	(\$182,811,374.00)	(3.60%)
EXPENDITURES							
Salaries	\$300.00		(\$300.00)	0.00%	\$283,863.41		0.00%
Benefits	\$215,406.38		(\$215,406.38)	0.00%	(\$1,091,109.68)		0.00%
TOTAL SALARIES/BENEFITS	\$215,706.38	\$0.00	(\$215,706.38)	0.00%	(\$807,246.27)	\$0.00	0.00%
Materials and supplies	\$201,827.50	\$294,365.00	\$92,537.50	31.44%	\$255,591.49	\$294,365.00	13.17%
Program expenses	\$835,497.00	\$741,652.00	(\$93,845.00)	(12.65%)	\$758,646.00	\$746,655.00	(1.61%)
Financial expenses	\$3,489,817.21	\$2,372,601.00	(\$1,117,216.21)	(47.09%)	\$1,702,193.67	\$2,431,006.00	29.98%
Purchased and contracted services	\$7,603.88	\$11,000.00	\$3,396.12	30.87%	\$1,168,957.88	\$11,000.00	(10,526.89%)
Grants to others			\$0.00	0.00%	163784.87		0.00%
Transfer to own funds	\$13,937,381.66	\$14,580,466.00	\$643,084.34	4.41%	\$21,325,937.10	\$14,324,943.00	(48.87%)
TOTAL OTHER EXPENSES	\$18,472,127.25	\$18,000,084.00	(\$472,043.25)	(2.62%)	\$25,375,111.01	\$17,807,969.00	(42.49%)
	\$18,687,833.63	\$18,000,084.00	(\$687,749.63)	(3.82%)	\$24,567,864.74	\$17,807,969.00	(37.96%)
NET (REVENUE)/EXPENDITURE	(\$179,158,446.70)	(\$176,674,355.00)	\$2,484,091.70	(1.41%)	(\$164,823,235.14)	(\$165,003,405.00)	0.11%

Capital Levy & Debenture Debt - Fourth Quarter Ended December 31, 2024

	2024 YTD	Budget	Variance	Percentage Budget-Rem	2023 Actual Year End	Budget	Percentage Budget-Rem
<i>FISCAL YEAR REMAINING% :</i>	Actual	2024		0.00%		2023	YTD 2023
REVENUE							
EXPENDITURES							
Long term debt	\$1,323,170.56	\$1,400,000.00	\$76,829.44	5.49%	\$1,207,455.68	\$1,866,135.00	35.30%
Transfer to own funds	\$7,469,772.58	\$7,392,943.00	(\$76,829.58)	(1.04%)	\$7,850,881.32	\$7,192,204.00	(9.16%)
TOTAL OTHER EXPENSES	\$8,792,943.14	\$8,792,943.00	(\$0.14)	(0.00%)	\$9,058,337.00	\$9,058,339.00	0.00%
	\$8,792,943.14	\$8,792,943.00	(\$0.14)	(0.00%)	\$9,058,337.00	\$9,058,339.00	0.00%
NET (REVENUE)/EXPENDITURE	\$8,792,943.14	\$8,792,943.00	(\$0.14)	(0.00%)	\$9,058,337.00	\$9,058,339.00	0.00%