



**The Corporation of
The City of Sault Ste. Marie**

**TAX CAPPING AND CLAWBACK SUMMARY
2024**

Tax Class	Tax Cap	Decrease Retained	Municipal Levy Change
Commercial (C)	10.00%	100.000000%	1.995262%
Shopping Centre (S)	10.00%	100.000000%	2.021218%
Office Buildings (D)	10.00%	100.000000%	2.127466%
Parking Lots & Vac. Land (G/C)	10.00%	100.000000%	1.850787%
Industrial (I)	10.00%	64.123683%	2.263405%
Large Industrial (L)	10.00%	64.123688%	2.385118%
Multi-Res. (M)	EXITED IN 2021		
New Construction Allowance	100.00%		
Yes Exclusion Option for Multi-Residential, Commercial and Industrial			

2024 Tax Due Dates	1st Installment	March 5, 2024
	2nd Installment	May 6, 2024
	3rd Installment	July 5, 2024
	4th Installment	September 5, 2024

Prepared by:
Tax Division