

City of Sault Ste. Marie
2024 Levy Summary

PROPERTY CLASS	RTC/ RTQ	Urban 2024 Current Value Assessment	Rural 2024 Current Value Assessment	Total 2024 Current Value Assessment						
					Ratios	Base Taxes	Levy Increase Tax Rate	Equivalent Taxes	Urban Additional Levy	Total Levy
					OPTA					
TAXABLE										
1 - RESIDENTIAL & FARM	RT	4,852,169,747	812,380,109	5,664,549,856	1.000000	\$ 83,989,697.15	0.00073643	\$ 4,171,556.13	3,995,464.01	92,156,717.29
FULL SHARED	RH	70,000	157,000	227,000	1.000000	\$ 3,365.79	0.00073643	\$ 167.17	57.64	3,590.60
2 - MULTI-RESIDENTIAL	MT	434,566,796	182,300	434,749,096	1.082000	\$ 6,974,716.51	0.00079682	\$ 346,416.55	387,181.89	7,708,314.95
NEW MULTI-RESIDENTIAL	NT	19,566,000	-	19,566,000	1.082000	\$ 313,898.99	0.00079682	\$ 15,590.57	17,432.54	346,922.10
3 - COMMERCIAL (OCCUPIED)	CT	677,652,175	23,757,700	701,409,875	1.973194	\$ 20,521,177.36	0.00072656	\$ 509,617.53	1,101,052.07	22,131,846.96
EXCESS LAND	CU	4,224,592	675,100	4,899,692	1.381236	\$ 100,345.36	0.00050859	\$ 2,491.95	4,804.89	107,642.20
VACANT LAND	CX	19,714,100	416,500	20,130,600	1.458839	\$ 435,436.37	0.00053717	\$ 10,813.51	23,681.85	469,931.72
FULL SHARED	CH	11,510,000	-	11,510,000	1.973194	\$ 336,748.54	0.00072656	\$ 8,362.72	18,701.50	363,812.76
GENERAL RATE ONLY	CM	930,950	-	930,950	1.973194	\$ 27,236.84	0.00072656	\$ 676.39	1,512.61	29,425.85
3a SHOPPING CENTRES (OCCUPIED)	ST	147,578,576	-	147,578,576	2.094675	\$ 4,583,535.26	0.00077129	\$ 113,826.31	254,548.89	4,951,910.46
3b OFFICE BUILDINGS (OCCUPIED)	DT	14,803,391	-	14,803,391	2.743080	\$ 602,088.45	0.00101005	\$ 14,952.11	33,437.28	650,477.83
OFFICE BUILDING FULL SHARED	DH	2,476,000	-	2,476,000	2.743080	\$ 100,704.70	0.00101005	\$ 2,500.87	5,592.68	108,798.26
3c PARKING LOTS	GT	4,084,600	-	4,084,600	1.458839	\$ 88,352.23	0.00053717	\$ 2,194.12	4,906.68	95,453.03
4 - INDUSTRIAL (OCCUPIED)	IT	31,901,272	11,238,100	43,139,372	4.243835	\$ 2,714,519.22	0.00156265	\$ 67,411.66	111,480.20	2,893,411.07
EXCESS LAND	IU	709,700	306,200	1,015,900	2.758493	\$ 41,551.19	0.00101572	\$ 1,031.87	1,612.05	44,195.11
VACANT LAND	IX	5,456,400	149,200	5,605,600	2.758493	\$ 229,273.89	0.00101572	\$ 5,693.73	12,393.94	247,361.56
FULL SHARED	IH	999,200	-	999,200	4.243835	\$ 62,874.06	0.00156265	\$ 1,561.40	3,491.74	67,927.20
TAXABLE VACANT LAND SHARED PIL	IJ	364,000	53,500	417,500	2.758493	\$ 17,076.11	0.00101572	\$ 424.06	826.81	18,326.98
4a- LARGE INDUSTRIAL (OCCUPIED)	LT	62,049,200	-	62,049,200	7.537165	\$ 6,934,335.04	0.00277530	\$ 172,205.45	385,101.71	7,491,642.20
EXCESS LAND	LU	245,200	-	245,200	4.899157	\$ 17,811.58	0.00180395	\$ 442.33	989.17	19,243.08
5 - PIPELINE	PT	490,000	26,439,000	26,929,000	2.093910	\$ 836,062.70	0.00154202	\$ 41,525.12	844.86	878,432.69
6 - FARMLANDS	FT	808,900	1,802,000	2,610,900	0.250000	\$ 9,678.12	0.00018411	\$ 480.69	166.52	10,325.32
7 - MANAGED FORESTS	TT	196,600	2,664,500	2,861,100	0.250000	\$ 10,605.56	0.00018411	\$ 526.75	40.47	11,172.78
TAXABLE		6,292,567,399	880,221,209	7,172,788,608		\$ 128,951,091		\$ 5,490,469	6,365,322	140,806,882

Prepared by: Tax Division
Finance Department

Levy Type	Base Taxes	Levy Revenue Chg	Levy Revenue
General	128,951,091	5,490,469	134,441,560
Urban ADD	5,353,092	1,012,230	6,365,322
	134,304,183	6,502,699	140,806,882