

City of Sault Ste. Marie
2020 Levy Summary

PROPERTY CLASS		RTC/ RTQ	Urban 2019 Current Value Assessment	Rural 2019 Current Value Assessment	Total 2019 Current Value Assessment	Ratios OPTA	Base Taxes	Levy Increase Tax Rate	Equivalent Taxes	Urban Additional Levy	Total Levy
TAXABLE											
1 -	RESIDENTIAL & FARM	RT	4,762,233,009	767,147,609	5,529,380,618	1.00000000	\$ 70,117,307.17	0.00050992	\$ 2,819,546.18	2,743,054.68	75,679,908.03
	FULL SHARED	RH	70,000	157,000	227,000	1.00000000	\$ 2,878.56	0.00050992	\$ 115.75	40.32	3,034.63
2 -	MULTI-RESIDENTIAL	MT	430,318,838	327,800	430,646,638	1.08200000	\$ 5,908,769.72	0.00055173	\$ 237,602.52	268,189.30	6,414,561.54
	NEW MULTI-RESIDENTIAL	NT	3,405,000	0	3,405,000	1.08200000	\$ 46,718.95	0.00055173	\$ 1,878.66	2,122.11	50,719.72
3 -	COMMERCIAL (OCCUPIED)	CT	510,756,932	20,478,300	531,235,232	2.14196500	\$ 14,429,390.38	0.00054612	\$ 290,116.19	630,159.46	15,349,666.04
	SMALL ON-FARM BUSINESS	C7	0	3,800	3,800	2.14196500	\$ 103.22	0.00054612	\$ 2.08	-	105.29
	EXCESS LAND	CU	3,313,400	749,100	4,062,500	1.49937550	\$ 77,241.83	0.00038228	\$ 1,553.02	2,861.59	81,656.44
	VACANT LAND	CX	24,421,300	427,500	24,848,800	1.58361800	\$ 499,004.65	0.00040376	\$ 10,032.95	22,276.30	531,313.90
	NEW COMMERCIAL	XT	154,396,540	2,296,500	156,693,040	2.14196500	\$ 4,256,090.16	0.00054612	\$ 85,572.62	190,490.69	4,532,153.47
	NEW COMMERCIAL-EXCESS LAND	XU	861,660	16,500	878,160	1.49937550	\$ 16,696.78	0.00038228	\$ 335.70	744.17	17,776.65
	NEW COMMERCIAL-FULL SHARED	XH	11,177,000	0	11,177,000	2.14196500	\$ 303,589.23	0.00054612	\$ 6,103.94	13,789.91	323,483.08
	FULL SHARED	CH	333,000	0	333,000	2.14196500	\$ 9,044.93	0.00054612	\$ 181.86	410.85	9,637.64
	GENERAL RATE ONLY	CM	921,172	0	921,172	2.14196500	\$ 25,020.84	0.00054612	\$ 503.07	1,136.52	26,660.42
3a	SHOPPING CENTRES (OCCUPIED)	ST	148,377,830	0	148,377,830	2.27383600	\$ 4,278,355.77	0.00057974	\$ 86,020.29	194,335.43	4,558,711.49
	NEW SHOPPING CENTRE	ZT	1,130,600	0	1,130,600	2.27383600	\$ 32,599.94	0.00057974	\$ 655.45	1,480.78	34,736.18
3b	OFFICE BUILDINGS (OCCUPIED)	DT	14,907,500	0	14,907,500	2.97769600	\$ 562,903.46	0.00075919	\$ 11,317.69	25,568.72	599,789.87
	NEW OFFICE BLDG FULL SHARED	YH	2,476,000	0	2,476,000	2.97769600	\$ 93,493.14	0.00075919	\$ 1,879.77	4,246.73	99,619.64
3c	PARKING LOTS	GT	4,923,000	0	4,923,000	1.58361800	\$ 98,861.91	0.00040376	\$ 1,987.71	4,490.60	105,340.22
4 -	INDUSTRIAL (OCCUPIED)	IT	24,342,700	9,393,200	33,735,900	4.60681100	\$ 1,970,794.94	0.00117455	\$ 39,624.65	64,594.12	2,075,013.71
	SMALL ON-FARM BUSINESS	I7	0	37,800	37,800	4.60681100	\$ 2,208.21	0.00117455	\$ 44.40	-	2,252.61
	EXCESS LAND	IU	667,200	82,200	749,400	2.99442715	\$ 28,456.15	0.00076346	\$ 572.14	1,150.78	30,179.07
	VACANT LAND	IX	5,527,800	538,200	6,066,000	2.99442715	\$ 230,337.63	0.00076346	\$ 4,631.15	9,534.32	244,503.11
	FULL SHARED	IH	1,012,500	0	1,012,500	4.60681100	\$ 59,148.56	0.00117455	\$ 1,189.24	2,686.70	63,024.50
	TAXABLE VACANT LAND SHARED PIL	IJ	364,000	53,500	417,500	2.99442715	\$ 15,853.27	0.00076346	\$ 318.74	627.83	16,799.84
	NEW INDUSTRIAL	JT	8,587,000	1,139,400	9,726,400	4.60681100	\$ 568,200.05	0.00117455	\$ 11,424.19	22,785.87	602,410.10
	NEW INDUSTRIAL EXCESS LAND	JU	62,400	0	62,400	2.99442715	\$ 2,369.45	0.00076346	\$ 47.64	107.63	2,524.71
4a-	LARGE INDUSTRIAL (OCCUPIED)	LT	58,851,900	0	58,851,900	8.18181700	\$ 6,106,030.83	0.00208604	\$ 122,767.38	277,353.77	6,506,151.98
	EXCESS LAND	LU	1,437,200	0	1,437,200	5.31818105	\$ 96,923.50	0.00135593	\$ 1,948.74	4,402.55	103,274.78
5 -	PIPELINE	PT	490,000	25,791,000	26,281,000	2.09391000	\$ 697,828.40	0.00106773	\$ 28,060.97	590.99	726,480.35
6 -	FARMLANDS	FT	298,400	1,803,000	2,101,400	0.25000000	\$ 6,661.89	0.00012748	\$ 267.89	42.97	6,972.75
7 -	MANAGED FORESTS	TT	196,600	2,293,600	2,490,200	0.25000000	\$ 7,894.47	0.00012748	\$ 317.45	28.31	8,240.23
TOTAL TAXABLE			6,175,860,481	832,736,009	7,008,596,490		\$ 110,550,778		\$ 3,766,620	4,489,304	118,806,702
Prepared by:		Tax Division Finance Department May 12, 2020									