

Departmental Variance Explanations - Fourth Quarter Ended December 31, 2022

	Actual 2022	Budget 2022	Variance	Notes
Mayor and Council	643,787	712,874	69,087	
Chief Administrative Officer	460,688	413,395	(47,292)	
Corporate Services	8,248,369	8,743,771	495,402	1
Legal	2,724,378	2,570,015	(154,363)	2
Fire Services	15,891,461	14,979,600	(911,862)	3
Public Works and Engineering	45,050,972	45,037,071	(13,901)	4
Community Development and Enterprise Services	16,837,045	18,424,138	1,587,093	5
Levy Board	22,506,857	22,506,857	0	
Outside Agencies	36,800,149	36,831,966	31,817	
Corporate	(162,142,732)	(158,090,385)	4,052,346	
Capital and Debt	7,862,023	7,870,698	8,675	
	(5,117,002)	-	5,117,002	

Notes:

Overall

Generally speaking, operating departments operated within their Council approved budgets where they were able to. The surplus of \$5.1 million has, from a corporate financial perspective, has been described in length in the body of the report. The City faced a number of generic financial pressures including inflationary impacts beyond what was budgeted in 2022, fluctuating fuel prices, labour shortages and gapping the impacts of supply chain interruptions. The intent of this information is to provide Council high-level explanations of variances and notable information.

1 - Corporate Services

This variance, for the most part, is a result of unfilled positions for the majority of 2022.

2 - Legal Department

The 2022 variance is a direct result of lower than anticipated POA revenue offset by under expenditures in taxes and licenses, which includes the City's insurance line items.

3 - Fire Services

The variance is primarily salaries and benefits. It can be summarized as an overtime for suppression services totaling \$200k, a retro payment made to personnel (budgeted in Corporate Financials) and WSIB over expenditures for EMS staff previously employed by the City.

4 - Public Works & Engineering

This section represents a variance of only \$14,000 but should still be highlighted to Council.

Winter Control, for 2022, reflects an over expenditure of approximately \$966k. This over expenditure includes activities such as snow removal, winter sanding and sidewalk plowing with offsetting under expenditures in salting and sweeping.

Offsetting the overage in Winter Control, primarily, are under expenditures in utility costs related to streetlights of \$534k and under expenditures in sewage disposal costs of \$460k (offset by a contribution in Corporate Financials).

5 - Community Development & Enterprise Services

This area reflects a total under expenditure of \$1.6 million. There are a number of moving pieces including Safe Restart funding of \$1.3 million. This also means that the budgeted contribution from Tax Stabilization budgeted in Corporate Financials was not needed resulting in a positive variance. Also contributing to a positive variance was under expenditures in Salaries & Benefits totaling approximately \$1 million. These variances are offset by various over expenditures in line accounts such as utilities, fuel, materials and maintenance.

City of Sault Ste. Marie - Fourth Quarter Ended December 31, 2022

FISCAL YEAR REMAINING% :	YTD	Budget	Variance	Percentage	2021	2021	Budget	Percentage
	Actual	2022		Budget-Rem	Actual To:	Actual	2021	Budget-Rem
				0%	December	Year End		YTD 2021
REVENUE								
Taxation	(\$131,033,783.12)	(\$130,256,397.01)	\$777,386.11	(0.60%)	(\$125,895,298.92)	(\$125,895,298.92)	(\$125,248,213.00)	(0.52%)
Payment in lieu of taxes	(\$4,578,570.06)	(\$4,501,741.00)	\$76,829.06	(1.71%)	(\$4,490,231.86)	(\$4,490,231.86)	(\$4,480,756.00)	(0.21%)
Fees and user charges	(\$30,478,816.17)	(\$28,924,536.25)	\$1,554,279.92	(5.37%)	(\$26,267,495.03)	(\$26,267,495.03)	(\$27,034,116.00)	2.84%
Government grants	(\$22,202,229.52)	(\$19,443,963.00)	\$2,758,266.52	(14.19%)	(\$24,928,745.07)	(\$24,928,745.07)	(\$19,331,719.00)	(28.95%)
Interest and investment income	(\$4,463,016.04)	(\$4,320,000.00)	\$143,016.04	(3.31%)	(\$3,426,164.60)	(\$3,426,164.60)	(\$4,320,000.00)	20.69%
Contribution from own funds	(\$2,318,967.37)	(\$1,697,143.75)	\$621,823.62	(36.64%)	(\$1,768,981.92)	(\$1,768,981.92)	(\$2,198,023.00)	19.52%
Other income	(\$3,626,905.33)	(\$2,875,986.85)	\$750,918.48	(26.11%)	(\$2,689,477.88)	(\$2,689,477.88)	(\$1,848,455.00)	(45.50%)
Change in future employee benefits	\$1,695,562.99		(\$1,695,562.99)	0.00%	(\$12,051,300.16)	(\$12,051,300.16)		0.00%
	(\$197,006,724.62)	(\$192,019,767.86)	\$4,986,956.76	(2.60%)	(\$201,517,695.44)	(\$201,517,695.44)	(\$184,461,282.00)	(9.25%)
EXPENDITURES								
Salaries	\$50,855,522.57	\$51,325,347.97	\$469,825.40	0.92%	\$48,795,558.33	\$48,795,558.33	\$49,736,099.00	1.89%
Benefits	\$12,185,947.36	\$14,385,939.65	\$2,199,992.29	15.29%	\$13,447,799.68	\$13,447,799.68	\$14,367,459.00	6.40%
TOTAL SALARIES/BENEFITS	\$63,041,469.93	\$65,711,287.62	\$2,669,817.69	4.06%	\$62,243,358.01	\$62,243,358.01	\$64,103,558.00	2.90%
Travel and training	\$294,324.14	\$543,499.12	\$249,174.98	45.85%	\$193,861.29	\$193,861.29	\$589,683.00	67.12%
Vehicle allowance, maintenance and repairs	\$4,841,626.62	\$3,570,669.20	(\$1,270,957.42)	(35.59%)	\$5,082,833.52	\$5,082,833.52	\$3,158,485.00	(60.93%)
Utilities and fuel	\$10,697,703.60	\$10,891,632.82	\$193,929.22	1.78%	\$9,327,247.40	\$9,327,247.40	\$10,431,938.00	10.59%
Materials and supplies	\$6,344,752.33	\$5,303,684.32	(\$1,041,068.01)	(19.63%)	\$6,039,189.54	\$6,039,189.54	\$5,442,758.00	(10.96%)
Maintenance and repairs	\$2,754,598.00	\$2,643,590.00	(\$111,008.00)	(4.20%)	\$2,253,728.90	\$2,253,728.90	\$2,429,143.00	7.22%
Program expenses	\$936,393.32	\$933,328.21	(\$3,065.11)	(0.33%)	\$803,994.21	\$803,994.21	\$575,458.00	(39.71%)
Goods for resale	\$529,753.54	\$556,996.00	\$27,242.46	4.89%	\$285,227.45	\$285,227.45	\$489,160.00	41.69%
Rents and leases	\$352,026.17	\$307,557.00	(\$44,469.17)	(14.46%)	\$155,932.99	\$155,932.99	\$164,557.00	5.24%
Taxes and licenses	\$2,117,628.29	\$2,311,660.00	\$194,031.71	8.39%	\$1,752,260.51	\$1,752,260.51	\$2,023,010.00	13.38%
Financial expenses	\$1,595,373.00	\$2,699,071.37	\$1,103,698.37	40.89%	\$3,032,077.60	\$3,032,077.60	\$2,710,039.00	(11.88%)
Purchased and contracted services	\$10,762,833.41	\$10,325,103.46	(\$437,729.95)	(4.24%)	\$9,994,937.54	\$9,994,937.54	\$10,408,958.00	3.98%
Grants to others	\$59,026,719.40	\$58,973,187.94	(\$53,531.46)	(0.09%)	\$57,326,897.99	\$57,326,897.99	\$55,613,863.00	(3.08%)
Long term debt	\$955,237.25	\$1,502,314.00	\$547,076.75	36.42%	\$1,795,301.64	\$1,795,301.64	\$1,795,301.00	(0.00%)
Transfer to own funds	\$27,606,344.60	\$25,650,323.56	(\$1,956,021.04)	(7.63%)	\$42,141,833.15	\$42,141,833.15	\$24,395,400.00	(72.74%)
Capital expense	\$369,100.34	\$350,993.24	(\$18,107.10)	(5.16%)	\$398,540.29	\$398,540.29	\$350,101.00	(13.84%)
Depreciation			\$0.00	0.00%	\$17,072,322.47	\$17,072,322.47		0.00%
Gain/Loss on disposal of capital assets			\$0.00	0.00%	\$175,511.05	\$175,511.05		0.00%
Less: recoverable costs	(\$336,161.53)	(\$255,130.00)	\$81,031.53	(31.76%)	(\$369,457.91)	(\$369,457.91)	(\$220,130.00)	(67.84%)
TOTAL OTHER EXPENSES	\$128,848,252.48	\$126,308,480.24	(\$2,539,772.24)	(2.01%)	\$157,462,239.63	\$157,462,239.63	\$120,357,724.00	(30.83%)
	\$191,889,722.41	\$192,019,767.86	\$130,045.45	0.07%	\$219,705,597.64	\$219,705,597.64	\$184,461,282.00	(19.11%)
NET (REVENUE)/EXPENDITURE	(\$5,117,002.21)	\$0.00	\$5,117,002.21		\$18,187,902.20	\$18,187,902.20	\$0.00	

CAO's Office - Fourth Quarter Ended December 31, 2022

	YTD	Budget	Variance	Percentage	2021	2021	Budget	Percentage
	Actual	2022		Budget-Rem	Actual To:	Actual	2021	Budget-Rem
FISCAL YEAR REMAINING% :				0%	December	Year End		YTD 2021
REVENUE								
EXPENDITURES								
Salaries	\$322,050.80	\$317,771.03	(\$4,279.77)	(1.35%)	\$336,792.45	\$336,792.45	\$312,248.00	(7.86%)
Benefits	\$77,835.46	\$72,564.31	(\$5,271.15)	(7.26%)	\$81,755.38	\$81,755.38	\$72,755.00	(12.37%)
TOTAL SALARIES/BENEFITS	\$399,886.26	\$390,335.34	(\$9,550.92)	(2.45%)	\$418,547.83	\$418,547.83	\$385,003.00	(8.71%)
Travel and training	\$4,760.65	\$4,260.00	(\$500.65)	(11.75%)	\$1,682.56	\$1,682.56	\$4,260.00	60.50%
Vehicle allowance, maintenance and repairs	\$4,688.79	\$4,500.00	(\$188.79)	(4.20%)	\$4,470.10	\$4,470.10	\$4,500.00	0.66%
Materials and supplies	\$9,579.38	\$14,120.00	\$4,540.62	32.16%	\$8,038.77	\$8,038.77	\$14,120.00	43.07%
Purchased and contracted services	\$41,772.49	\$30.00	(\$41,742.49)	(139,141.63%)			\$30.00	100.00%
Capital expense		\$150.00	\$150.00	100.00%	\$234.04	\$234.04	\$150.00	(56.03%)
TOTAL OTHER EXPENSES	\$60,801.31	\$23,060.00	(\$37,741.31)	(163.67%)	\$14,425.47	\$14,425.47	\$23,060.00	37.44%
	\$460,687.57	\$413,395.34	(\$47,292.23)	(11.44%)	\$432,973.30	\$432,973.30	\$408,063.00	(6.10%)
NET (REVENUE)/EXPENDITURE	\$460,687.57	\$413,395.34	(\$47,292.23)	(11.44%)	\$432,973.30	\$432,973.30	\$408,063.00	(6.10%)

Mayor & Council - Fourth Quarter Ended December 31, 2022

FISCAL YEAR REMAINING% :	YTD	Budget	Variance	Percentage	2021	2021	Budget	Percentage
	Actual	2022		Budget-Rem	Actual To:	Actual	2021	Budget-Rem
				0%	December	Year End		YTD 2021
REVENUE								
Other income	(\$450.00)		\$450.00	0.00%				0.00%
	(\$450.00)	\$0.00	\$450.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
EXPENDITURES								
Salaries	\$453,891.69	\$490,477.46	\$36,585.77	7.46%	\$453,488.79	\$453,488.79	\$487,354.00	6.95%
Benefits	\$75,285.48	\$71,211.42	(\$4,074.06)	(5.72%)	\$78,341.14	\$78,341.14	\$72,817.00	(7.59%)
TOTAL SALARIES/BENEFITS	\$529,177.17	\$561,688.88	\$32,511.71	5.79%	\$531,829.93	\$531,829.93	\$560,171.00	5.06%
Travel and training	\$14,492.40	\$15,500.00	\$1,007.60	6.50%	\$2,697.73	\$2,697.73	\$53,500.00	94.96%
Vehicle allowance, maintenance and repairs	\$30,995.80	\$35,675.00	\$4,679.20	13.12%	\$29,515.74	\$29,515.74	\$35,675.00	17.26%
Materials and supplies	\$64,456.72	\$62,910.00	(\$1,546.72)	(2.46%)	\$59,006.87	\$59,006.87	\$62,910.00	6.20%
Purchased and contracted services	(\$14.75)	\$2,100.00	\$2,114.75	100.70%	\$357.76	\$357.76	\$2,100.00	82.96%
Grants to others	\$5,130.00	\$35,000.00	\$29,870.00	85.34%	\$4,462.80	\$4,462.80	\$35,000.00	87.25%
Transfer to own funds			\$0.00	0.00%	\$1,445.53	\$1,445.53		0.00%
TOTAL OTHER EXPENSES	\$115,060.17	\$151,185.00	\$36,124.83	23.89%	\$97,486.43	\$97,486.43	\$189,185.00	48.47%
	\$644,237.34	\$712,873.88	\$68,636.54	9.63%	\$629,316.36	\$629,316.36	\$749,356.00	16.02%
NET (REVENUE)/EXPENDITURE	\$643,787.34	\$712,873.88	\$69,086.54	9.69%	\$629,316.36	\$629,316.36	\$749,356.00	16.02%

Corporate Services - Fourth Quarter Ended December 31, 2022

FISCAL YEAR REMAINING% :	YTD	Budget	Variance	Percentage	2021	2021	Budget	Percentage
	Actual	2022		Budget-Rem	Actual To:	Actual	2021	Budget-Rem
				0%	December	Year End		YTD 2021
REVENUE								
Fees and user charges	(\$133,483.17)	(\$119,786.00)	\$13,697.17	(11.43%)	(\$101,934.16)	(\$101,934.16)	(\$131,891.00)	22.71%
Government grants	(\$10,053.75)	(\$1,540.00)	\$8,513.75	(552.84%)	(\$8,730.52)	(\$8,730.52)	(\$1,540.00)	(466.92%)
Contribution from own funds	(\$227,568.10)	(\$282,000.00)	(\$54,431.90)	19.30%	(\$5,882.75)	(\$5,882.75)		0.00%
Other income	(\$210,828.60)	(\$178,782.00)	\$32,046.60	(17.92%)	(\$131,868.31)	(\$131,868.31)	(\$118,535.00)	(11.25%)
	(\$581,933.62)	(\$582,108.00)	(\$174.38)	0.03%	(\$248,415.74)	(\$248,415.74)	(\$251,966.00)	1.41%
EXPENDITURES								
Salaries	\$4,444,275.39	\$4,891,103.81	\$446,828.42	9.14%	\$4,322,057.23	\$4,322,057.23	\$4,555,085.00	5.12%
Benefits	\$1,775,850.41	\$1,920,539.65	\$144,689.24	7.53%	\$1,843,753.70	\$1,843,753.70	\$1,918,204.00	3.88%
TOTAL SALARIES/BENEFITS	\$6,220,125.80	\$6,811,643.46	\$591,517.66	8.68%	\$6,165,810.93	\$6,165,810.93	\$6,473,289.00	4.75%
Travel and training	\$56,285.35	\$131,534.00	\$75,248.65	57.21%	\$47,263.38	\$47,263.38	\$135,195.00	65.04%
Vehicle allowance, maintenance and repairs	\$302.85	\$1,170.00	\$867.15	74.12%	\$239.98	\$239.98	\$1,190.00	79.83%
Materials and supplies	\$68,661.78	\$111,198.00	\$42,536.22	38.25%	\$15,108.54	\$15,108.54	\$79,607.00	81.02%
Maintenance and repairs	\$855,388.55	\$942,192.00	\$86,803.45	9.21%	\$795,479.50	\$795,479.50	\$859,537.00	7.45%
Goods for resale	\$19,200.00	\$19,200.00	\$0.00	0.00%	\$19,200.00	\$19,200.00	\$19,200.00	0.00%
Rents and leases	\$180,001.81	\$138,000.00	(\$42,001.81)	(30.44%)	\$5,794.14	\$5,794.14	\$3,000.00	(93.14%)
Financial expenses	\$58,905.04	\$60,750.00	\$1,844.96	3.04%	\$31,172.51	\$31,172.51	\$60,750.00	48.69%
Purchased and contracted services	\$999,858.99	\$984,441.74	(\$15,417.25)	(1.57%)	\$942,287.05	\$942,287.05	\$1,051,508.00	10.39%
Grants to others	\$883.54	\$2,000.00	\$1,116.46	55.82%	\$808.46	\$808.46	\$2,000.00	59.58%
Transfer to own funds	\$273,428.82		(\$273,428.82)	0.00%	\$323,178.61	\$323,178.61	\$75,000.00	(330.90%)
Capital expense	\$97,260.01	\$123,750.00	\$26,489.99	21.41%	\$87,896.68	\$87,896.68	\$125,750.00	30.10%
Depreciation			\$0.00	0.00%	\$270,495.42	\$270,495.42		0.00%
TOTAL OTHER EXPENSES	\$2,610,176.74	\$2,514,235.74	(\$95,941.00)	(3.82%)	\$2,538,924.27	\$2,538,924.27	\$2,412,737.00	(5.23%)
	\$8,830,302.54	\$9,325,879.20	\$495,576.66	5.31%	\$8,704,735.20	\$8,704,735.20	\$8,886,026.00	2.04%
NET (REVENUE)/EXPENDITURE	\$8,248,368.92	\$8,743,771.20	\$495,402.28	5.67%	\$8,456,319.46	\$8,456,319.46	\$8,634,060.00	2.06%
IT	2,777,375.53	2,740,493.18	(36,882.35)	-1.35%				
Finance	2,400,670.78	2,683,583.72	282,912.94	10.54%				
Clerk's	1,162,224.23	1,101,470.76	(60,753.47)	-5.52%				
Human Resources	1,908,098.38	2,218,223.54	310,125.16	13.98%				

Legal Department - Fourth Quarter Ended December 31, 2022

FISCAL YEAR REMAINING% :	YTD	Budget	Variance	Percentage	2021	2021	Budget	Percentage
	Actual	2022		Budget-Rem	Actual To:	Actual	2021	Budget-Rem
				0%	December	Year End	2021	YTD 2021
REVENUE								
Fees and user charges	(\$1,031,234.15)	(\$1,527,069.00)	(\$495,834.85)	32.47%	(\$1,378,846.79)	(\$1,378,846.79)	(\$1,770,434.00)	22.12%
Government grants	(\$6,477.07)		\$6,477.07	0.00%	(\$214,107.17)	(\$214,107.17)		0.00%
Interest and investment income	(\$7,941.95)		\$7,941.95	0.00%	(\$2,160.28)	(\$2,160.28)		0.00%
	(\$1,045,653.17)	(\$1,527,069.00)	(\$481,415.83)	31.53%	(\$1,595,114.24)	(\$1,595,114.24)	(\$1,770,434.00)	9.90%
EXPENDITURES								
Salaries	\$1,192,455.54	\$1,257,696.31	\$65,240.77	5.19%	\$1,101,524.40	\$1,101,524.40	\$1,112,443.00	0.98%
Benefits	\$299,233.25	\$283,508.46	(\$15,724.79)	(5.55%)	\$278,639.10	\$278,639.10	\$284,197.00	1.96%
TOTAL SALARIES/BENEFITS	\$1,491,688.79	\$1,541,204.77	\$49,515.98	3.21%	\$1,380,163.50	\$1,380,163.50	\$1,396,640.00	1.18%
Travel and training	\$3,415.37	\$25,335.00	\$21,919.63	86.52%	\$2,349.07	\$2,349.07	\$25,335.00	90.73%
Materials and supplies	\$71,637.08	\$79,730.00	\$8,092.92	10.15%	\$65,675.57	\$65,675.57	\$79,730.00	17.63%
Maintenance and repairs		\$2,170.00	\$2,170.00	100.00%			\$2,170.00	100.00%
Rents and leases	\$73,213.13	\$79,302.00	\$6,088.87	7.68%	\$63,390.24	\$63,390.24	\$79,302.00	20.06%
Taxes and licenses	\$1,813,020.82	\$2,052,955.00	\$239,934.18	11.69%	\$1,462,486.63	\$1,462,486.63	\$1,753,305.00	16.59%
Purchased and contracted services	\$313,708.49	\$308,387.00	(\$5,321.49)	(1.73%)	\$277,589.45	\$277,589.45	\$347,398.00	20.09%
Capital expense	\$3,347.23	\$8,000.00	\$4,652.77	58.16%	\$6,969.60	\$6,969.60	\$8,000.00	12.88%
Gain/Loss on disposal of capital assets			\$0.00	0.00%	(\$2,559.59)	(\$2,559.59)		0.00%
TOTAL OTHER EXPENSES	\$2,278,342.12	\$2,555,879.00	\$277,536.88	10.86%	\$1,875,900.97	\$1,875,900.97	\$2,295,240.00	18.27%
	\$3,770,030.91	\$4,097,083.77	\$327,052.86	7.98%	\$3,256,064.47	\$3,256,064.47	\$3,691,880.00	11.80%
NET (REVENUE)/EXPENDITURE	\$2,724,377.74	\$2,570,014.77	(\$154,362.97)	(6.01%)	\$1,660,950.23	\$1,660,950.23	\$1,921,446.00	13.56%

Fire Services - Fourth Quarter Ended December 31, 2022

FISCAL YEAR REMAINING% :	YTD	Budget	Variance	Percentage	2021	2021	Budget	Percentage
	Actual	2022		Budget-Rem	Actual To:	Actual	2021	Budget-Rem
				0%	December	Year End		YTD 2021
REVENUE								
Fees and user charges	(\$566,650.68)	(\$493,803.00)	\$72,847.68	(14.75%)	(\$292,605.33)	(\$292,605.33)	(\$250,438.00)	(16.84%)
Government grants			\$0.00	0.00%	(\$406,322.97)	(\$406,322.97)		0.00%
Other income	(\$8,958.47)	(\$3,000.00)	\$5,958.47	(198.62%)	(\$2,259.64)	(\$2,259.64)	(\$3,000.00)	24.68%
	(\$575,609.15)	(\$496,803.00)	\$78,806.15	(15.86%)	(\$701,187.94)	(\$701,187.94)	(\$253,438.00)	(176.67%)
EXPENDITURES								
Salaries	\$11,859,346.89	\$10,833,853.93	(\$1,025,492.96)	(9.47%)	\$10,963,614.59	\$10,963,614.59	\$10,745,671.00	(2.03%)
Benefits	\$3,271,341.11	\$3,423,383.12	\$152,042.01	4.44%	\$3,090,310.80	\$3,090,310.80	\$3,322,916.00	7.00%
TOTAL SALARIES/BENEFITS	\$15,130,688.00	\$14,257,237.05	(\$873,450.95)	(6.13%)	\$14,053,925.39	\$14,053,925.39	\$14,068,587.00	0.10%
Travel and training	\$73,485.80	\$141,220.00	\$67,734.20	47.96%	\$75,794.48	\$75,794.48	\$116,220.00	34.78%
Vehicle allowance, maintenance and repairs	\$332,289.55	\$162,440.00	(\$169,849.55)	(104.56%)	\$229,571.32	\$229,571.32	\$162,440.00	(41.33%)
Utilities and fuel	\$228,304.82	\$249,100.00	\$20,795.18	8.35%	\$206,101.87	\$206,101.87	\$249,100.00	17.26%
Materials and supplies	\$90,145.59	\$129,200.00	\$39,054.41	30.23%	\$447,052.28	\$447,052.28	\$119,200.00	(275.04%)
Maintenance and repairs	\$189,328.77	\$143,789.00	(\$45,539.77)	(31.67%)	\$165,404.06	\$165,404.06	\$135,709.00	(21.88%)
Financial expenses	\$4,213.79	\$2,500.00	(\$1,713.79)	(68.55%)	\$5,172.36	\$5,172.36	\$2,500.00	(106.89%)
Purchased and contracted services	\$20,971.54	\$18,200.00	(\$2,771.54)	(15.23%)	\$20,567.26	\$20,567.26	\$18,200.00	(13.01%)
Transfer to own funds	\$340,725.47	\$312,150.60	(\$28,574.87)	(9.15%)	\$367,990.58	\$367,990.58	\$306,030.00	(20.25%)
Capital expense	\$56,917.11	\$60,566.00	\$3,648.89	6.02%	\$54,802.77	\$54,802.77	\$60,566.00	9.52%
Depreciation			\$0.00	0.00%	\$430,095.24	\$430,095.24		0.00%
TOTAL OTHER EXPENSES	\$1,336,382.44	\$1,219,165.60	(\$117,216.84)	(9.61%)	\$2,002,552.22	\$2,002,552.22	\$1,169,965.00	(71.16%)
	\$16,467,070.44	\$15,476,402.65	(\$990,667.79)	(6.40%)	\$16,056,477.61	\$16,056,477.61	\$15,238,552.00	(5.37%)
NET (REVENUE)/EXPENDITURE	\$15,891,461.29	\$14,979,599.65	(\$911,861.64)	(6.09%)	\$15,355,289.67	\$15,355,289.67	\$14,985,114.00	(2.47%)

Public Works & Engineering - Fourth Quarter Ended December 31, 2022

FISCAL YEAR REMAINING% :	YTD	Budget	Variance	Percentage	2021	2021	Budget	Percentage
	Actual	2022		Budget-Rem	Actual To:	Actual	2021	Budget-Rem
				0%	December	Year End		YTD 2021
REVENUE								
Fees and user charges	(\$5,234,632.68)	(\$3,647,515.18)	\$1,587,117.50	(43.51%)	(\$4,678,260.16)	(\$4,678,260.16)	(\$3,443,387.00)	(35.86%)
Government grants	(\$1,026,689.83)	(\$737,429.00)	\$289,260.83	(39.23%)	(\$821,264.51)	(\$821,264.51)	(\$698,769.00)	(17.53%)
Contribution from own funds	(\$2,960.13)	(\$5,000.00)	(\$2,039.87)	40.80%	(\$4,688.64)	(\$4,688.64)	(\$5,000.00)	6.23%
Other income	(\$220,549.47)	(\$75,000.00)	\$145,549.47	(194.07%)	(\$201,355.95)	(\$201,355.95)	(\$75,000.00)	(168.47%)
	(\$6,484,832.11)	(\$4,464,944.18)	\$2,019,887.93	(45.24%)	(\$5,705,569.26)	(\$5,705,569.26)	(\$4,222,156.00)	(35.13%)
EXPENDITURES								
Salaries	\$18,775,774.88	\$19,065,053.55	\$289,278.67	1.52%	\$18,093,851.47	\$18,093,851.47	\$18,655,428.00	3.01%
Benefits	\$4,833,783.18	\$5,072,628.21	\$238,845.03	4.71%	\$4,811,692.01	\$4,811,692.01	\$5,200,177.00	7.47%
TOTAL SALARIES/BENEFITS	\$23,609,558.06	\$24,137,681.76	\$528,123.70	2.19%	\$22,905,543.48	\$22,905,543.48	\$23,855,605.00	3.98%
Travel and training	\$90,091.67	\$114,143.12	\$24,051.45	21.07%	\$39,602.70	\$39,602.70	\$117,846.00	66.39%
Vehicle allowance, maintenance and repairs	\$3,291,916.39	\$2,322,139.20	(\$969,777.19)	(41.76%)	\$3,410,426.06	\$3,410,426.06	\$1,967,120.00	(73.37%)
Utilities and fuel	\$6,982,093.19	\$7,449,096.94	\$467,003.75	6.27%	\$6,326,053.97	\$6,326,053.97	\$7,089,400.00	10.77%
Materials and supplies	\$4,149,007.57	\$3,453,647.32	(\$695,360.25)	(20.13%)	\$3,798,477.41	\$3,798,477.41	\$3,663,105.00	(3.70%)
Maintenance and repairs	\$211,717.11	\$230,400.00	\$18,682.89	8.11%	\$198,177.48	\$198,177.48	\$201,940.00	1.86%
Taxes and licenses	\$87,606.68	\$85,455.00	(\$2,151.68)	(2.52%)	\$85,339.05	\$85,339.05	\$97,455.00	12.43%
Financial expenses	\$13,067.73	\$5,528.36	(\$7,539.37)	(136.38%)	\$12,696.64	\$12,696.64	\$5,518.00	(130.09%)
Purchased and contracted services	\$7,555,848.48	\$7,350,252.50	(\$205,595.98)	(2.80%)	\$7,063,415.63	\$7,063,415.63	\$7,247,102.00	2.53%
Transfer to own funds	\$5,795,009.92	\$4,511,042.36	(\$1,283,967.56)	(28.46%)	\$5,950,160.21	\$5,950,160.21	\$4,055,452.00	(46.72%)
Capital expense	\$86,049.06	\$97,758.36	\$11,709.30	11.98%	\$107,042.27	\$107,042.27	\$97,018.00	(10.33%)
Depreciation			\$0.00	0.00%	\$13,500,714.85	\$13,500,714.85		0.00%
Gain/Loss on disposal of capital assets			\$0.00	0.00%	(\$51,671.04)	(\$51,671.04)		0.00%
Less: recoverable costs	(\$336,161.53)	(\$255,130.00)	\$81,031.53	(31.76%)	(\$369,457.91)	(\$369,457.91)	(\$220,130.00)	(67.84%)
TOTAL OTHER EXPENSES	\$27,926,246.27	\$25,364,333.16	(\$2,561,913.11)	(10.10%)	\$40,070,977.32	\$40,070,977.32	\$24,321,826.00	(64.75%)
	\$51,535,804.33	\$49,502,014.92	(\$2,033,789.41)	(4.11%)	\$62,976,520.80	\$62,976,520.80	\$48,177,431.00	(30.72%)
NET (REVENUE)/EXPENDITURE	\$45,050,972.22	\$45,037,070.74	(\$13,901.48)	(0.03%)	\$57,270,951.54	\$57,270,951.54	\$43,955,275.00	(30.29%)
Public Works	32,199,608.31	30,890,159.28	(1,309,449.03)	-4.24%				
Engineering	12,851,363.91	14,146,911.46	1,295,547.55	9.16%				

Public Works - Fourth Quarter Ended December 31, 2022

FISCAL YEAR REMAINING% :	YTD	Budget	Variance	Percentage	2021	2021	Budget	Percentage
	Actual	2022		Budget-Rem	Actual To:	Actual	2021	Budget-Rem
				0%	December	Year End		YTD 2021
REVENUE								
Fees and user charges	(\$3,142,813.87)	(\$2,383,216.00)	\$759,597.87	(31.87%)	(\$2,655,946.15)	(\$2,655,946.15)	(\$2,226,181.00)	(19.31%)
Government grants	(\$936,257.69)	(\$705,269.00)	\$230,988.69	(32.75%)	(\$729,726.11)	(\$729,726.11)	(\$668,769.00)	(9.11%)
Contribution from own funds	(\$2,960.13)	(\$5,000.00)	(\$2,039.87)	40.80%	(\$4,688.64)	(\$4,688.64)	(\$5,000.00)	6.23%
Other income	(\$220,549.47)	(\$75,000.00)	\$145,549.47	(194.07%)	(\$201,355.95)	(\$201,355.95)	(\$75,000.00)	(168.47%)
	(\$4,302,581.16)	(\$3,168,485.00)	\$1,134,096.16	(35.79%)	(\$3,591,716.85)	(\$3,591,716.85)	(\$2,974,950.00)	(20.73%)
EXPENDITURES								
Salaries	\$15,732,842.10	\$15,863,502.25	\$130,660.15	0.82%	\$15,174,646.36	\$15,174,646.36	\$15,555,454.00	2.45%
Benefits	\$4,078,101.00	\$4,317,248.13	\$239,147.13	5.54%	\$4,066,408.95	\$4,066,408.95	\$4,430,910.00	8.23%
TOTAL SALARIES/BENEFITS	\$19,810,943.10	\$20,180,750.38	\$369,807.28	1.83%	\$19,241,055.31	\$19,241,055.31	\$19,986,364.00	3.73%
Travel and training	\$71,162.36	\$88,990.00	\$17,827.64	20.03%	\$33,341.38	\$33,341.38	\$88,990.00	62.53%
Vehicle allowance, maintenance and repairs	\$3,263,138.89	\$2,291,040.00	(\$972,098.89)	(42.43%)	\$3,384,052.09	\$3,384,052.09	\$1,937,520.00	(74.66%)
Utilities and fuel	\$2,368,215.05	\$1,851,409.54	(\$516,805.51)	(27.91%)	\$1,777,906.64	\$1,777,906.64	\$1,626,188.00	(9.33%)
Materials and supplies	\$3,838,134.98	\$3,226,353.00	(\$611,781.98)	(18.96%)	\$3,392,772.69	\$3,392,772.69	\$3,437,858.00	1.31%
Taxes and licenses	\$87,606.68	\$85,455.00	(\$2,151.68)	(2.52%)	\$85,339.05	\$85,339.05	\$97,455.00	12.43%
Financial expenses	\$12,643.03	\$5,000.00	(\$7,643.03)	(152.86%)	\$13,300.66	\$13,300.66	\$5,000.00	(166.01%)
Purchased and contracted services	\$3,713,202.77	\$3,451,589.00	(\$261,613.77)	(7.58%)	\$3,323,822.22	\$3,323,822.22	\$3,422,794.00	2.89%
Transfer to own funds	\$3,608,432.94	\$3,086,587.36	(\$521,845.58)	(16.91%)	\$3,324,161.62	\$3,324,161.62	\$2,645,173.00	(25.67%)
Capital expense	\$64,871.20	\$46,600.00	(\$18,271.20)	(39.21%)	\$95,147.55	\$95,147.55	\$46,600.00	(104.18%)
Depreciation			\$0.00	0.00%	\$2,356,265.56	\$2,356,265.56		0.00%
Gain/Loss on disposal of capital assets			\$0.00	0.00%	(\$51,948.87)	(\$51,948.87)		0.00%
Less: recoverable costs	(\$336,161.53)	(\$255,130.00)	\$81,031.53	(31.76%)	(\$369,457.91)	(\$369,457.91)	(\$220,130.00)	(67.84%)
TOTAL OTHER EXPENSES	\$16,691,246.37	\$13,877,893.90	(\$2,813,352.47)	(20.27%)	\$17,364,702.68	\$17,364,702.68	\$13,087,448.00	(32.68%)
	\$36,502,189.47	\$34,058,644.28	(\$2,443,545.19)	(7.17%)	\$36,605,757.99	\$36,605,757.99	\$33,073,812.00	(10.68%)
NET (REVENUE)/EXPENDITURE	\$32,199,608.31	\$30,890,159.28	(\$1,309,449.03)	(4.24%)	\$33,014,041.14	\$33,014,041.14	\$30,098,862.00	(9.69%)

Operations				
Winter Control: Roadways and Side	8,168,883.16	7,202,782.00	(966,101.16)	-13%
Sanitary Sewers	2,351,072.54	2,062,118.77	(288,953.77)	-14%
Storm Sewers	401,934.45	622,488.69	220,554.24	35%
Roadways and Sidewalks	3,390,479.60	3,714,170.13	323,690.53	-7%
Supervision and Overhead	3,398,169.91	3,181,859.96	(216,309.95)	-7%
Traffic & Communications	2,066,392.39	1,852,734.39	(213,658.00)	-12%
Carpentry	844,048.86	681,042.39	(163,006.47)	-24%
Administration	1,682,296.10	1,679,651.33	(2,644.77)	0%
Buildings & Equipment	2,217,835.14	2,243,633.90	25,798.76	1%
Waste Management	3,982,211.28	3,982,211.28	-	0%
Parks	3,696,284.88	3,667,466.44	(28,818.44)	-1%

Engineering - Fourth Quarter Ended December 31, 2022

FISCAL YEAR REMAINING% :	YTD	Budget	Variance	Percentage	2021	2021	Budget	Percentage
	Actual	2022		Budget-Rem	Actual To:	Actual	2021	Budget-Rem
				0%	December	Year End		YTD 2021
REVENUE								
Fees and user charges	(\$2,091,818.81)	(\$1,264,299.18)	\$827,519.63	(65.45%)	(\$2,022,314.01)	(\$2,022,314.01)	(\$1,217,206.00)	(66.14%)
Government grants	(\$90,432.14)	(\$32,160.00)	\$58,272.14	(181.19%)	(\$91,538.40)	(\$91,538.40)	(\$30,000.00)	(205.13%)
	(\$2,182,250.95)	(\$1,296,459.18)	\$885,791.77	(68.32%)	(\$2,113,852.41)	(\$2,113,852.41)	(\$1,247,206.00)	(69.49%)
EXPENDITURES								
Salaries	\$3,042,932.78	\$3,201,551.30	\$158,618.52	4.95%	\$2,919,205.11	\$2,919,205.11	\$3,099,974.00	5.83%
Benefits	\$755,682.18	\$755,380.08	(\$302.10)	(0.04%)	\$745,283.06	\$745,283.06	\$769,267.00	3.12%
TOTAL SALARIES/BENEFITS	\$3,798,614.96	\$3,956,931.38	\$158,316.42	4.00%	\$3,664,488.17	\$3,664,488.17	\$3,869,241.00	5.29%
Travel and training	\$18,929.31	\$25,153.12	\$6,223.81	24.74%	\$6,261.32	\$6,261.32	\$28,856.00	78.30%
Vehicle allowance, maintenance and repairs	\$28,777.50	\$31,099.20	\$2,321.70	7.47%	\$26,373.97	\$26,373.97	\$29,600.00	10.90%
Utilities and fuel	\$4,613,878.14	\$5,597,687.40	\$983,809.26	17.58%	\$4,548,147.33	\$4,548,147.33	\$5,463,212.00	16.75%
Materials and supplies	\$310,872.59	\$227,294.32	(\$83,578.27)	(36.77%)	\$405,704.72	\$405,704.72	\$225,247.00	(80.12%)
Maintenance and repairs	\$211,717.11	\$230,400.00	\$18,682.89	8.11%	\$198,177.48	\$198,177.48	\$201,940.00	1.86%
Financial expenses	\$424.70	\$528.36	\$103.66	19.62%	(\$604.02)	(\$604.02)	\$518.00	216.61%
Purchased and contracted services	\$3,842,645.71	\$3,898,663.50	\$56,017.79	1.44%	\$3,739,593.41	\$3,739,593.41	\$3,824,308.00	2.22%
Transfer to own funds	\$2,186,576.98	\$1,424,455.00	(\$762,121.98)	(53.50%)	\$2,625,998.59	\$2,625,998.59	\$1,410,279.00	(86.20%)
Capital expense	\$21,177.86	\$51,158.36	\$29,980.50	58.60%	\$11,894.72	\$11,894.72	\$50,418.00	76.41%
Depreciation			\$0.00	0.00%	\$11,144,449.29	\$11,144,449.29		0.00%
Gain/Loss on disposal of capital assets			\$0.00	0.00%	\$277.83	\$277.83		0.00%
TOTAL OTHER EXPENSES	\$11,234,999.90	\$11,486,439.26	\$251,439.36	2.19%	\$22,706,274.64	\$22,706,274.64	\$11,234,378.00	(102.11%)
	\$15,033,614.86	\$15,443,370.64	\$409,755.78	2.65%	\$26,370,762.81	\$26,370,762.81	\$15,103,619.00	(74.60%)
NET (REVENUE)/EXPENDITURE	\$12,851,363.91	\$14,146,911.46	\$1,295,547.55	9.16%	\$24,256,910.40	\$24,256,910.40	\$13,856,413.00	(75.06%)

Community Development & Enterprise Services - Fourth Quarter Ended December 31, 2022

FISCAL YEAR REMAINING% :	YTD	Budget	Variance	Percentage	2021	2021	Budget	Percentage
	Actual	2022		Budget-Rem	Actual To:	Actual	2021	Budget-Rem
				0%	December	Year End		YTD 2021
REVENUE								
Fees and user charges	(\$7,568,136.18)	(\$8,184,516.07)	(\$616,379.89)	7.53%	(\$4,675,816.79)	(\$4,675,816.79)	(\$6,841,922.00)	31.66%
Government grants	(\$3,641,603.18)	(\$1,666,196.00)	\$1,975,407.18	(118.56%)	(\$4,535,966.66)	(\$4,535,966.66)	(\$2,018,792.00)	(124.69%)
Contribution from own funds	(\$605,701.71)	(\$465,454.00)	\$140,247.71	(30.13%)	(\$645,638.73)	(\$645,638.73)	(\$278,715.00)	(131.65%)
Other income	(\$173,461.52)	(\$119,204.85)	\$54,256.67	(45.52%)	(\$607,967.95)	(\$607,967.95)	(\$111,920.00)	(443.22%)
	(\$11,988,902.59)	(\$10,435,370.92)	\$1,553,531.67	(14.89%)	(\$10,465,390.13)	(\$10,465,390.13)	(\$9,251,349.00)	(13.12%)
EXPENDITURES								
Salaries	\$13,621,063.20	\$14,469,391.88	\$848,328.68	5.86%	\$12,489,324.22	\$12,489,324.22	\$13,867,870.00	9.94%
Benefits	\$3,306,976.59	\$3,522,104.48	\$215,127.89	6.11%	\$3,249,307.55	\$3,249,307.55	\$3,476,393.00	6.53%
TOTAL SALARIES/BENEFITS	\$16,928,039.79	\$17,991,496.36	\$1,063,456.57	5.91%	\$15,738,631.77	\$15,738,631.77	\$17,344,263.00	9.26%
Travel and training	\$51,792.90	\$111,507.00	\$59,714.10	53.55%	\$24,471.37	\$24,471.37	\$137,327.00	82.18%
Vehicle allowance, maintenance and repairs	\$1,181,433.24	\$1,044,745.00	(\$136,688.24)	(13.08%)	\$1,408,610.32	\$1,408,610.32	\$987,560.00	(42.64%)
Utilities and fuel	\$3,487,305.59	\$3,193,435.88	(\$293,869.71)	(9.20%)	\$2,795,091.56	\$2,795,091.56	\$3,093,438.00	9.64%
Materials and supplies	\$1,123,358.33	\$932,001.00	(\$191,357.33)	(20.53%)	\$1,088,557.03	\$1,088,557.03	\$894,030.00	(21.76%)
Maintenance and repairs	\$1,498,163.57	\$1,325,039.00	(\$173,124.57)	(13.07%)	\$1,094,667.86	\$1,094,667.86	\$1,229,787.00	10.99%
Program expenses	\$172,630.08	\$169,540.03	(\$3,090.05)	(1.82%)	\$22,730.66	\$22,730.66	\$102,470.00	77.82%
Goods for resale	\$510,553.54	\$537,796.00	\$27,242.46	5.07%	\$266,027.45	\$266,027.45	\$469,960.00	43.39%
Rents and leases	\$98,811.23	\$90,255.00	(\$8,556.23)	(9.48%)	\$86,748.61	\$86,748.61	\$82,255.00	(5.46%)
Taxes and licenses	\$217,000.79	\$173,250.00	(\$43,750.79)	(25.25%)	\$204,434.83	\$204,434.83	\$172,250.00	(18.68%)
Financial expenses	\$172,785.44	\$99,287.01	(\$73,498.43)	(74.03%)	\$70,716.87	\$70,716.87	\$110,515.00	36.01%
Purchased and contracted services	\$1,825,313.25	\$1,650,692.22	(\$174,621.03)	(10.58%)	\$1,653,534.84	\$1,653,534.84	\$1,731,620.00	4.51%
Grants to others	\$228,288.79	\$66,500.00	(\$161,788.79)	(243.29%)	\$225,457.32	\$225,457.32	\$66,500.00	(239.03%)
Transfer to own funds	\$1,204,944.11	\$1,413,196.00	\$208,251.89	14.74%	\$1,034,793.18	\$1,034,793.18	\$218,040.00	(374.59%)
Capital expense	\$125,526.93	\$60,768.88	(\$64,758.05)	(106.56%)	\$141,594.93	\$141,594.93	\$58,617.00	(141.56%)
Depreciation			\$0.00	0.00%	\$2,871,016.96	\$2,871,016.96		0.00%
Gain/Loss on disposal of capital assets			\$0.00	0.00%	\$229,741.68	\$229,741.68		0.00%
TOTAL OTHER EXPENSES	\$11,897,907.79	\$10,868,013.02	(\$1,029,894.77)	(9.48%)	\$13,218,195.47	\$13,218,195.47	\$9,354,369.00	(41.31%)
	\$28,825,947.58	\$28,859,509.38	\$33,561.80	0.12%	\$28,956,827.24	\$28,956,827.24	\$26,698,632.00	(8.46%)
NET (REVENUE)/EXPENDITURE	\$16,837,044.99	\$18,424,138.46	\$1,587,093.47	8.61%	\$18,491,437.11	\$18,491,437.11	\$17,447,283.00	(5.98%)
Humane Society	622,326.96	622,326.51	(0.45)	(0.00%)				
LIP	-	0	0	100.00%				
Economic Development	675,884.99	727,759.21	51,874.22	7.13%				
Tourism and Community Development	812,561.12	941,400.85	128,839.73	13.69%				
Planning	903,334.12	1,019,930.10	116,595.98	11.43%				
Parking	235,255.95	210,567.56	(24,688.39)	(11.72%)				
Cemetery	78,897.39	78,897.39	-	0.00%				
Transit	7,345,954.13	7,968,458.91	622,504.78	7.81%				
School Guards	308,741.14	291,329.05	(17,412.09)	(5.98%)				
Recreation & Culture	1,522,826.08	1,846,607.24	323,781.16	17.53%				
Locks	23,103.87	30,320.59	7,216.72	23.80%				
Community Centres								
John Rhodes Community Centre	1,460,982.73	1,806,583.32	345,600.59	19.13%				
McMeeken Centre	135,951.21	210,973.99	75,022.78	35.56%				
Northern Community Centre	(76,942.95)	46,173.42	123,116.37	266.64%				
GFL Memorial Gardens	970,482.00	761,980.50	(208,501.50)	(27.36%)				
Outdoor Pools/Misc. Concessions	112,457.98	171,131.86	58,673.88	203.99%				
Facility Administration	829,641.36	801,872.08	(27,769.28)	(3.45%)				
Downtown Plaza	820.54	41,667.00	40,846.46	98.03%				
Downtown Ambassador Program	78,798.48	-	(78,798.48)	0.00%				
Mill Market	31.86	-	(31.86)	0.00%				
Administration	795,936.03	846,158.59	50,222.56	5.94%				

Levy Boards - Fourth Quarter Ended December 31, 2022

	YTD	Budget	Variance	Percentage	2021	2021	Budget	Percentage
	Actual	2022		Budget-Rem	Actual To:	Actual	2021	Budget-Rem
<i>FISCAL YEAR REMAINING% :</i>				0%	December	Year End		YTD 2021
EXPENDITURES								
Grants to others	\$22,506,857.00	\$22,506,857.36	\$0.36	0.00%	\$21,640,644.00	\$21,640,644.00	\$21,653,329.00	0.06%
TOTAL OTHER EXPENSES	\$22,506,857.00	\$22,506,857.36	\$0.36	0.00%	\$21,640,644.00	\$21,640,644.00	\$21,653,329.00	0.06%
	\$22,506,857.00	\$22,506,857.36	\$0.36	0.00%	\$21,640,644.00	\$21,640,644.00	\$21,653,329.00	0.06%
NET (REVENUE)/EXPENDITURE	\$22,506,857.00	\$22,506,857.36	\$0.36	0.00%	\$21,640,644.00	\$21,640,644.00	\$21,653,329.00	0.06%

Outside Agencies (Main) - Fourth Quarter Ended December 31, 2022

FISCAL YEAR REMAINING% :	YTD	Budget	Variance	Percentage	2021	2021	Budget	Percentage
	Actual	2022		Budget-Rem	Actual To:	Actual	2021	Budget-Rem
				0%	December	Year End	2021	YTD 2021
REVENUE								
Fees and user charges	(\$119,960.10)	(\$130,000.00)	(\$10,039.90)	7.72%	(\$127,563.48)	(\$127,563.48)	(\$130,000.00)	1.87%
Government grants	(\$195,679.00)	(\$200,000.00)	(\$4,321.00)	2.16%	(\$212,733.98)	(\$212,733.98)	(\$200,000.00)	(6.37%)
Contribution from own funds	(\$387,834.99)		\$387,834.99	0.00%	(\$78,126.10)	(\$78,126.10)		0.00%
	(\$703,474.09)	(\$330,000.00)	\$373,474.09	(113.17%)	(\$418,423.56)	(\$418,423.56)	(\$330,000.00)	(26.80%)
EXPENDITURES								
Materials and supplies	\$583,992.11	\$220,000.00	(\$363,992.11)	(165.45%)	\$294,002.77	\$294,002.77	\$220,000.00	(33.64%)
Grants to others	\$36,285,560.07	\$36,361,965.58	\$76,405.51	0.21%	\$35,454,661.69	\$35,454,661.69	\$33,856,169.00	(4.72%)
Transfer to own funds	\$634,070.99	\$580,000.00	(\$54,070.99)	(9.32%)	\$620,936.81	\$620,936.81	\$580,000.00	(7.06%)
TOTAL OTHER EXPENSES	\$37,503,623.17	\$37,161,965.58	(\$341,657.59)	(0.92%)	\$36,369,601.27	\$36,369,601.27	\$34,656,169.00	(4.94%)
	\$37,503,623.17	\$37,161,965.58	(\$341,657.59)	(0.92%)	\$36,369,601.27	\$36,369,601.27	\$34,656,169.00	(4.94%)
NET (REVENUE)/EXPENDITURE	\$36,800,149.08	\$36,831,965.58	\$31,816.50	0.09%	\$35,951,177.71	\$35,951,177.71	\$34,326,169.00	(4.73%)

Corporate Financials - Fourth Quarter Ended December 31, 2022

FISCAL YEAR REMAINING% :	YTD	Budget	Variance	Percentage	2021	2021	Budget	Percentage
	Actual	2022		Budget-Rem	Actual To:	Actual	2021	Budget-Rem
				0%	December	Year End	2021	YTD 2021
REVENUE								
Taxation	(\$131,033,783.12)	(\$130,256,397.01)	\$777,386.11	(0.60%)	(\$125,895,298.92)	(\$125,895,298.92)	(\$125,248,213.00)	(0.52%)
Payment in lieu of taxes	(\$4,578,570.06)	(\$4,501,741.00)	\$76,829.06	(1.71%)	(\$4,490,231.86)	(\$4,490,231.86)	(\$4,480,756.00)	(0.21%)
Fees and user charges	(\$15,824,695.71)	(\$14,821,847.00)	\$1,002,848.71	(6.77%)	(\$14,825,090.23)	(\$14,825,090.23)	(\$14,116,044.00)	(5.02%)
Government grants	(\$17,321,726.69)	(\$16,838,798.00)	\$482,928.69	(2.87%)	(\$18,729,619.26)	(\$18,729,619.26)	(\$16,412,618.00)	(14.12%)
Interest and investment income	(\$4,455,074.09)	(\$4,320,000.00)	\$135,074.09	(3.13%)	(\$3,424,004.32)	(\$3,424,004.32)	(\$4,320,000.00)	20.74%
Contribution from own funds	(\$1,094,902.44)	(\$944,689.75)	\$150,212.69	(15.90%)	(\$1,034,645.70)	(\$1,034,645.70)	(\$1,914,308.00)	45.95%
Other income	(\$3,012,657.27)	(\$2,500,000.00)	\$512,657.27	(20.51%)	(\$1,746,026.03)	(\$1,746,026.03)	(\$1,540,000.00)	(13.38%)
Change in future employee benefits	\$1,695,562.99		(\$1,695,562.99)	0.00%	(\$12,051,300.16)	(\$12,051,300.16)		0.00%
	(\$175,625,846.39)	(\$174,183,472.76)	\$1,442,373.63	(0.83%)	(\$182,196,216.48)	(\$182,196,216.48)	(\$168,031,939.00)	(8.43%)
EXPENDITURES								
Salaries	\$186,664.18		(\$186,664.18)	0.00%	\$1,034,905.18	\$1,034,905.18		0.00%
Benefits	(\$1,454,358.12)	\$20,000.00	\$1,474,358.12	7,371.79%	\$14,000.00	\$14,000.00	\$20,000.00	30.00%
TOTAL SALARIES/BENEFITS	(\$1,267,693.94)	\$20,000.00	\$1,287,693.94	6,438.47%	\$1,048,905.18	\$1,048,905.18	\$20,000.00	(5,144.53%)
Materials and supplies	\$183,913.77	\$300,878.00	\$116,964.23	38.87%	\$263,270.30	\$263,270.30	\$310,056.00	15.09%
Program expenses	\$763,763.24	\$763,788.18	\$24.94	0.00%	\$781,263.55	\$781,263.55	\$472,988.00	(65.18%)
Financial expenses	\$1,346,401.00	\$2,531,006.00	\$1,184,605.00	46.80%	\$2,912,319.22	\$2,912,319.22	\$2,530,756.00	(15.08%)
Purchased and contracted services	\$5,374.92	\$11,000.00	\$5,625.08	51.14%	\$37,185.55	\$37,185.55	\$11,000.00	(238.05%)
Grants to others		\$865.00	\$865.00	100.00%	\$863.72	\$863.72	\$865.00	0.15%
Transfer to own funds	\$12,451,355.67	\$12,465,550.32	\$14,194.65	0.11%	\$27,789,282.23	\$27,789,282.23	\$12,917,364.00	(115.13%)
TOTAL OTHER EXPENSES	\$14,750,808.60	\$16,073,087.50	\$1,322,278.90	8.23%	\$31,784,184.57	\$31,784,184.57	\$16,243,029.00	(95.68%)
	\$13,483,114.66	\$16,093,087.50	\$2,609,972.84	16.22%	\$32,833,089.75	\$32,833,089.75	\$16,263,029.00	(101.89%)
NET (REVENUE)/EXPENDITURE	(\$162,142,731.73)	(\$158,090,385.26)	\$4,052,346.47	(2.56%)	(\$149,363,126.73)	(\$149,363,126.73)	(\$151,768,910.00)	1.59%

Capital Levy & Debenture Debt - Fourth Quarter Ended December 31, 2022

	YTD	Budget	Variance	Percentage	2021	2021	Budget	Percentage
	Actual	2022		Budget-Rem	Actual To:	Actual	2021	Budget-Rem
<i>FISCAL YEAR REMAINING% :</i>				0%	December	Year End		YTD 2021
REVENUE								
Fees and user charges	(\$23.50)		\$23.50	0.00%	(\$187,378.09)	(\$187,378.09)	(\$350,000.00)	46.46%
	(\$23.50)	\$0.00	\$23.50	0.00%	(\$187,378.09)	(\$187,378.09)	(\$350,000.00)	46.46%
EXPENDITURES								
Long term debt	\$955,237.25	\$1,502,314.00	\$547,076.75	36.42%	\$1,795,301.64	\$1,795,301.64	\$1,795,301.00	(0.00%)
Transfer to own funds	\$6,906,809.62	\$6,368,384.28	(\$538,425.34)	(8.45%)	\$6,054,046.00	\$6,054,046.00	\$6,243,514.00	3.03%
TOTAL OTHER EXPENSES	\$7,862,046.87	\$7,870,698.28	\$8,651.41	0.11%	\$7,849,347.64	\$7,849,347.64	\$8,038,815.00	2.36%
	\$7,862,046.87	\$7,870,698.28	\$8,651.41	0.11%	\$7,849,347.64	\$7,849,347.64	\$8,038,815.00	2.36%
NET (REVENUE)/EXPENDITURE	\$7,862,023.37	\$7,870,698.28	\$8,674.91	0.11%	\$7,661,969.55	\$7,661,969.55	\$7,688,815.00	0.35%